



Annual Report

2025/2026



10



policy issues advocated for
on behalf of plant producers

10 years

celebrating the first
decade of NZPPI in 2026

12%

growth in
Go Gardening
magazine

2.0

delivered Plant
Pass Version 2.0,
reducing complexity
and audit costs



100

participating producers
registered or certified
with Plant Pass



97%

Plant Trolleys
fleet utilisation



3

new NZPPI
Board members

75

producer
members

140

industry
partners

\$68k

NZPPI surplus reflecting fiscal discipline
and conservative revenue forecasts

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Chair's report *Nick Hoskins*

My sincere thanks to our retiring NZPPI Board Members Kara Beaumont, Steve Burton and retiring Chair Marie Taylor. Your contribution to NZPPI has and still is very much appreciated.

Welcome to the new Board Members Jim Hadlow, Jane Straka and Andrew Boylan who have stepped up and are already across much of the detail. Last but not least thanks to our Vice Chair Greg Kitson for his efforts in many areas including championing the NZ Plant Producers Conference and the summit meeting in Wellington.

I thank you, the members, for your continued support and engagement with the Board, with each other, and with our Chief Executive Matthew Dolan and staff. This friendly collaboration was notable at the Wellington summit and the conference – and many of you place a high value on this interaction.

NZPPI performance

My thanks to our Chief Executive, and his small team, operating on a tight budget and working hard at engagement with members. It's been massive year for them with a new Board, a conference, plant imports, Plant Pass, extension programme, Young Plant Producer of the Year competition, education reforms, exploring a levy and commencing a review of our strategy all alongside business as usual.



The conference was a great success with 170 attendees across the two days. My thanks to all who helped (too many to mention) and a special thanks to Matt, Karen and the team – it was a high energy, low budget affair.

We continue to engage as constructively as possible with MPI on plant imports. It takes time and can be frustrating, however I think we are now seeing the signs of serious change.

While results are not always easy to see, it is my view that we are punch well above our weight for a small producer organisation of 75 Producer Members and 140 Industry Members. Over its first 10 years, NZPPI has earned credibility with government, MPI, biosecurity, GIA, plant imports, industry suppliers, other horticulture organisations and councils. To continue this engagement, we need

to a) represent everyone and b) be able to plan ahead based on a more stable/known income. Those are the reasons for the levy discussion.

Financial position

A small surplus of \$68,000 is a great result, largely due to prudent management and the fact that Matt and the team have been able to leverage our position to secure government funding for Plant Pass and the extension programme. The success of these two programmes means that MPI and Te Uru Rākau – New Zealand Forest Service wish to renew these contracts.

- The conference, as expected, will run at a loss of around \$50,000. It was low budget, mostly DIY conference, however there is a fine balance between ensuring good attendance with some subsidised costs versus having expensive tickets and low attendance.
- The Plant Trolleys scheme is managed by Andrew Grant and the Plant Trolley Advisory Group, while oversight and responsibility lies with the Chief Executive and the Board. The Plant Trolley scheme generates enough income to run and maintain the trolley fleet generally with a small surplus.
- *Go Gardening*, mostly covers its own costs and is run on a shoestring budget. It has great circulation and content and I believe an asset for NZPPI and retail plant producers.

I thank you, the members, for your continued support and engagement with the Board, with each other, and with our Chief Executive Matthew Dolan and staff.

- Membership income from declared turnover was better than our conservative budget. Thank you to everybody for completing those Turnover Declarations and continuing your membership on a voluntary basis – particularly when times are tough.

At the conference there was a consensus to move ahead with exploring a compulsory commodity levy. To date we have been engaging with members and government, but are now seeking an AGM vote to continue, including financial modelling, engaging with government and engagement with non-members.



Nick Hoskins
NZPPI Chair
August 2026

Chief Executive's report *Matthew Dolan*

Many in our industry report they have faced some of the most challenging business conditions in decades. The drop off in demand for many horticulture crops has impacted many in the industry. Business operating costs have risen sharply as have fuel costs on the back of the conflict in the Middle East.

At the same time, the Government's change agenda has been in full force, bringing a wave of policy and regulatory reform. Keeping up with that pace of change, and making sure our industry's voice is heard within it has been a key priority.



Against that backdrop in 2026 we mark NZPPI's 10th anniversary, and this year's results reflect a decade of investment in our advocacy and industry programmes that now deliver real, measurable value for members.

There are signs that the complex, slow advocacy work on plant imports reform is finally paying off. MPI has released a number of proposals for the future of the system that, if implemented, could radically improve the system.

We have responded to proposals from Councils to ban plants they consider to be weeds and made progress on plastic pot recycling with the launch of the Agrecovery collection service.

Many of these issues are decades old, but it feels like there is finally progress.

Plant Pass hit a key milestone with 100 participating producers, up from 80 last year. The launch of Version 2.0 has reduced complexity and audit costs. What began as a niche certification scheme is fast becoming infrastructure for the whole industry and supply chain.

The first year of our Extension programme was a success, with feedback showing that the benchmarking and technical topics covered were on point. We will continue to build and improve this programme to make it valuable for more of our members in the future.

There are signs that the complex, slow advocacy work on plant imports reform is finally paying off. MPI has released a number of proposals for the future of the system that, if implemented, could radically improve the system.

As we look to the future, we are confident that our programmes are growing because they are useful, and our members engage with them.

Our consumer gardening brand *Go Gardening* grew print circulation from 155,000 to 173,000 copies and topped 20,000 newsletter subscribers. We took over the National Gardening Month initiative preparing to launch in

October 2026. Our Plant Trolleys fleet continues to grow and improve, with utilisation of the fleet running at 97%.

As we look to the future, we are confident that our programmes are growing because they are useful, and our members engage with them.

Thank you to the NZPPI team, the Board, and our members that serve on our committees. And thank you to our members for your support through our first decade.



Matthew Dolan
NZPPI Chief Executive
August 2026



Advocacy is the most important work we do

We are currently working on the following policy issues:

- Making progress on plant import system reform
- Negotiating readiness and response actions and costs in the biosecurity system
- Adapting to change in the horticulture training and qualifications regime
- Defining health and safety 'guidance' for Re Entry Intervals following spraying
- Challenging the new organisms approval process in HSNO.



In a busy legislative year, we made submissions on 10 policy issues, ensuring government understands the needs of plant producers.

1. Plant Imports Reform
2. Health and Safety at Work Amendment Bill
3. Plants Restrictions in Regional Pest Management Plans
4. Emergency Management Bill
5. Spraying Re Entry Intervals (Worksafe)
6. Import Health Standards
7. Gene Technology Bill
8. Measures for *Xylella fastidiosa*
9. Government Social Procurement Policies
10. Middle East War – Fuel Pricing

Making an impact in a complex system



Plant Import System Reform

After years of disagreement and indecision, plant import reform is finally

happening. Over the past year NZPPI has been encouraging MPI to reform the system. This has been uncomfortable at times and not everyone wants this change, but we believe it is finally heading in the right direction. The changes that MPI are proposing are significant, and will require industry to become more involved, but we believe they will free up the system. It is time to lean in and finish the job.



Education Reform

The vocational education system is at a crossroads. After more than a decade of reform the new structure of workplace education

is finally in place. Industry now has choices about the future of our training systems.

NZPPI is collaborating with other aligned plants and greenlife sectors, encouraging simplification of the standards and increasing the scale and quality of training across the sectors.



Banned Plants

A new round of work to update Auckland Council's Regional Pest Management Plan (RPMP) for 2030 risks

banning many valuable and low-risk nursery and landscape plants. This is a significant risk to the greenlife, nursery, landscape and garden retail sectors.

It is relevant to many New Zealand plant producers, not just those in Auckland. Other councils are likely to follow suit, as they come under increasing pressure from communities and central government to manage pest plants in their regional environments.

NZPPI is strongly advocating for a science-based process that balances the environmental risk with the economic and community benefits of the affected plant species.



Adverse Events

Producers face increasing risks of cyclones, floods and other severe and adverse weather

events. This year the Government changed the way they respond to adverse events, pushing responsibility from Wellington out to Regional Councils and industry. With the looming threat of a potentially record-breaking Super El Niño event due to impact New Zealand later this year, industry requires a coordinated response to ensure affected producers receive support.

Government-Industry Agreement

Biosecurity is a significant part of NZPPI's work. The nursery pathway is considered a risk for spreading weeds, pest and diseases that concern the forestry, horticulture, environmental sectors and councils. This means that we are involved in many biosecurity forums and discussions.

GIA Deed

NZPPI is a signatory of the Government-Industry Agreement (GIA) Deed, helping to design and co-fund biosecurity readiness and response alongside other primary sector industry bodies and government.



Xylella fastidiosa

The Xylella (Xf) Operational Agreement is at the negotiation stage. The viticulture and horticulture industries are preparing for a potential incursion of this serious disease. A response to Xf is estimated to cost between \$20m-\$50m, of which industry will likely pay a share. A Xf response would likely impact plant production and plant movements, so we are working to ensure that these costs and impacts are minimised.

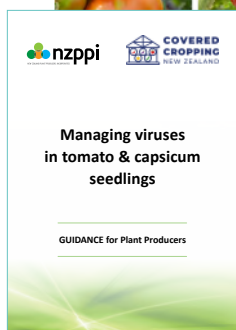
Māori engagement

A Māori Engagement Operational Agreement is now in place, signed by MPI and 15 industries. The purpose is to communicate and connect with Māori as part of biosecurity readiness. Māori are active in biosecurity but have expressed deep concern that they are not included in the GIA system and their views are often ignored in a response crisis. This Operational Agreement will fund a Māori advisor to help build connections with iwi before a crisis hits to ensure that they are informed and aware of the issues being dealt with in GIA.



ToBRFV guidance

We are preparing for an incursion of the serious Tomato Brown Rugose Fruit Virus (ToBRFV) disease that has impacted tomato producers globally. In November we published nursery-specific guidance developed with TomatoesNZ that describes the production practices and testing procedures to be adopted by nurseries producing tomato seedlings. This guideline has been viewed nearly 2,000 times online.



Plant Pass

New Zealand's nursery production standard for plant health and biosecurity, Plant Pass is a GIA Operational Agreement. The cost to provide the scheme is shared between MPI and eight industry groups, including NZPPI. Participating Producers are registered or certified businesses that have demonstrated good practice. Plant Pass Partners support the scheme, including councils, retailers, landscape & ecology businesses and industry bodies.

100

Participating Producers

In the year to June 2026 there was a steady increase in participation, including 20 new registrations and seven progressing to full certification.

10

new Plant Pass Partners

A wide range of supporters, from landscape architects to major retailers like Bunnings.

Plant Pass Version 2.0 released

Plant Pass Checklist

This year we upgraded the Plant Pass Checklist, simplifying the structure and language. We also strengthened the standard in areas like staff training, weeds and traceability.

Plant Pass sector auditor model

The new model reduces audit costs and matches auditors who have experience in the sector and understand producers' operations.



Extension

NZPPI has close ties with the country's leading research organisations and best technical experts. We connect our members to this knowledge through our Plant Production Science publication and through our extension programme.

Plant Production Science

Our 2026 weed management edition – developed with AgResearch, MPI and DOC specialists – gives members science-based guidance on a persistent production challenge.



Producer Extension Network

Year two of our new extension programme kicked off in July. The regional workshops – open to all nurseries – are a great opportunity to take part in hands-on learning with like-minded producers facing similar challenges. The extension network has been a long time coming, and has been made possible thanks to the support from Te Uru Rākau – New Zealand Forest Service. While this initiative began for native plant nurseries, we have extended the invitation to all nurseries due to high interest in the value of the network.



Producer Extension Network NZ



SHED meetings

This year we continued to host our popular SHED meetings. Regional events bring together plant producers to share insights in New Plymouth, Wellington and Auckland, drawing 63 attendees.



We have extended the invitation to all nurseries due to high interest in the value of the network.

On the ground with plant producers

170

Delegates at NZ Plant Producers Conference (against a target of 135)

63

Attendees at SHED Meetings (against a target of 60)

146

Extension programme participants

Northland

- Adverse events response alongside Civil Defence, councils, MPI & Rural Support Trust

Auckland

- Conference & Awards Dinner
- NZ Young Plant Producer of the Year
- SHED Meeting
- Producer Extension Network

Hamilton

- Fieldays
- North Island Industry Trade Day stand
- Producer Extension Network

East Coast

- Adverse events response alongside Civil Defence, councils, MPI & Rural Support Trust

New Plymouth

- SHED Meeting

Palmerston

- Massey University

Wellington

- SHED Meeting

Christchurch

- South Island Industry Trade Day stand
- NZPPI Symposium at Lincoln University
- Producer Extension Network

Programmes



PLANT TROLLEYS

97% 

Plant trolley fleet utilisation

NZPPI's Plant Trolleys scheme is unique to the world. Our national hire fleet for transporting plants met all lease commitments through a high-demand spring season, running at 97% utilisation despite a constrained pool (4,355 total pool).



12% 

Growth in Go Gardening magazine

Our consumer gardening brand builds demand for plants at retail, with quarterly magazine, a refreshed website platform, a monthly newsletter and social media.

- Print magazine circulation grew from 155,000 to 173,000 copies.
- Newsletters subscribers topped 20,000 with 46% opening rate
- Facebook group topped 10,000 members

PLANT CAREERS

3%



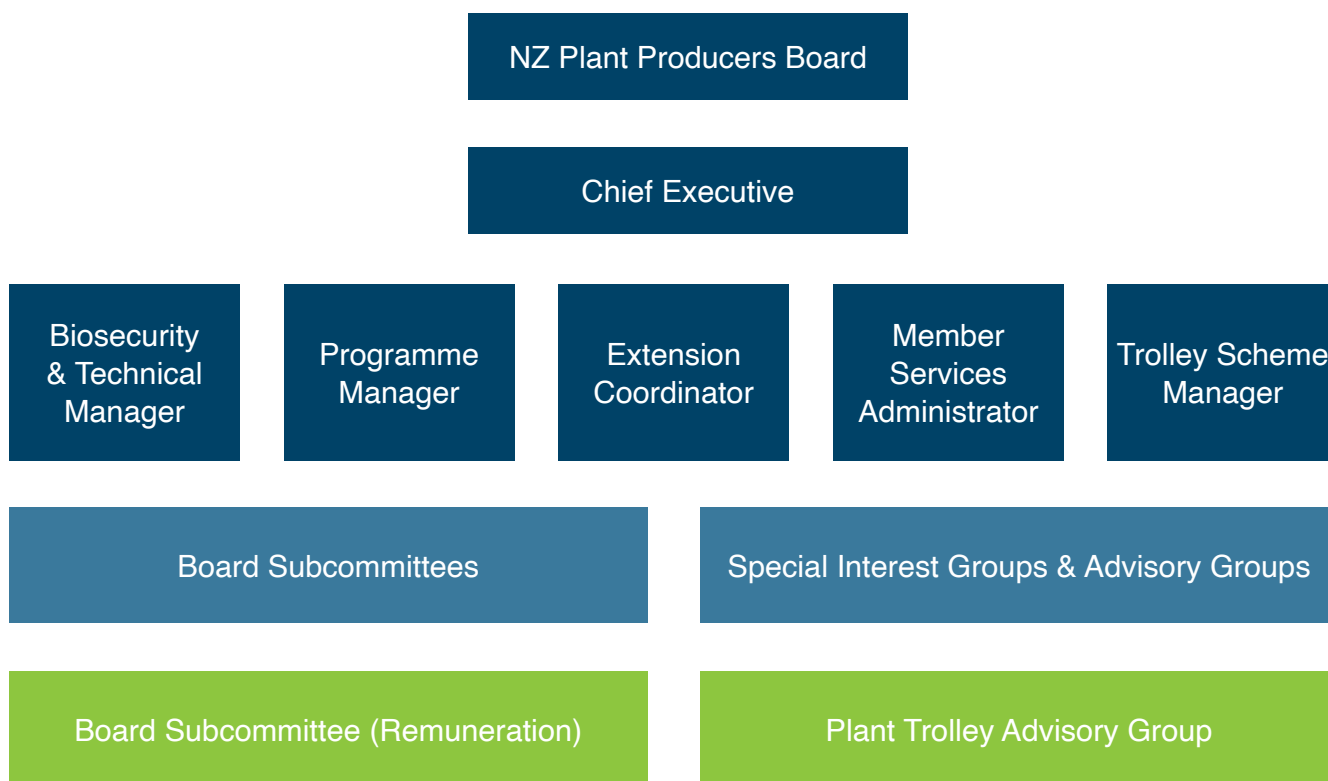
Meanwhile our Plant Careers programme continues to raise awareness of plant production careers, encouraging people into propagation, research, operations and agritech roles. Website traffic fell 3% in FY26 to 4,269 visits – an area for renewed focus.



Plastic recycling

NZPPI is supporting Agrecovery as it continues to develop a product stewardship scheme for plant pots and trays. Agrecovery has also launched a user-pays trial for NZPPI members to help build the case for the funded scheme.

NZPPI Structure 2025/26



Registered Office

Ground Floor – Suite 3
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11 Aurora Tce, Wellington
Phone: 04 918 3511
Email: office@nzppi.co.nz
Websites:
www.nzppi.co.nz
www.plantpass.org.nz
www.youngplantproducer.co.nz
www.plantcareers.co.nz
www.gogardening.co.nz
www.planttrolleys.co.nz
www.pennz.org.nz
www.nzppiconference.co.nz

NZPPI Staff

Matthew Dolan	Chief Executive
Kathryn Hurr	Biosecurity and Technical Manager
Karen Scott	Programme Manager
Andrew Grant	Trolley Scheme Manager
Jacinta Harrop	Extension Coordinator
Jacqui Whitta	Membership Administrator

Governance

3

Current board members

NZPPI held board elections in early 2026, leading to new appointments and a refreshed and refocussed board. We thank our board members for their commitment to the industry!

- **Nick Hoskins** – Horticulture & Viticulture / Board Chair
nick@vinemanagers.co.nz | 027 248 7724
- **Greg Kitson** – Greenlife Retail / Vice Chair
greg@ambrosia.net.nz
- **Jane Straka** – Afforestation & Revegetation
jane@scrub.co.nz
- **Jim Hadlow** – Producer Member (at large)
jim@acersunlimited.com
- **Andrew Boylan** – Appointed Board Member
andrew.boylan@edibles.co.nz

Retired board members

Thank you to our previous board members, who retired during FY26.

- **Marie Taylor** - Afforestation & Revegetation
- **Kara Beaumont** - Greenlife - Landscape
- **Steve Burton** - Appointed board member



2025 Annual General Meeting Minutes

Minutes of the Annual General Meeting of The New Zealand Plant Producers Incorporated



**10am Thursday 18 September 2025
NZPPI Offices L2 23 Waring Taylor
Street and Online via Zoom**

Welcome

Nick Hoskins (Board Chair) opened the AGM by welcoming members, past presidents, Board members, life members and guests.

Present

Board Chair: Nick Hoskins (Horticulture/Viticulture).

Staff: Matthew Dolan (CE), Jacqui Whitta (NZPPI), Karen Scott (NZPPI), Kathryn Hurr (NZPPI), Jacinta Harrop (NZPPI).

Online

Current Officers/Board members: Greg Kitson (Greenlife Retail), Steve Burton (Appointed Officer), Kara Beaumont (Greenlife Landscape), Marie Taylor (Afforestation).

Members: Geoff Thorpe, Andrew Bowman, Andrew Tayler, Mike Cato, Jim Hadlow, Mark Wilson, Lana Hope.

Proxy Votes:

Proxy votes were received from the following members:

Name	Business name	Proxy holder
Grant Williams	Palm Garden	NZPPI Chair
Malcolm Woolmore	Life Member	NZPPI Chair
Heath Worsford	Rural Design	Marie Taylor
Peter Fraser	Life Member	NZPPI Chair
Mary Duncan	Vibrant Earth	Marie Taylor
Blair Suthridge	Arcadia Plants	Greg Kitson
Sis Johnston	The Gorge Nursery	Kara Beaumont
Janne Hurley	Van Liers Nursery	NZPPI Chair
Peter Tayler	Life Member	NZPPI Chair

Apologies

Apologies were received from the following members:

Stephen Wade (Lynwood Avocado Nursery), Marcus Wickham (Ormond Nurseries Ltd).

Remit 1: Minutes of Previous AGM

That the draft minutes (pages 21 and 22 of the 2025 Annual Report) of the NZ Plant Producers Inc. Annual General Meeting held on 11 September 2024, online, be taken as a true and correct record of that meeting.

Motion (M Taylor/K Beaumont)

Carried

The Chief Executive Matthew Dolan presented his report for the year, including the financial report for and a summary of financial statements.

Remit 2: Annual Report 2025

It is proposed that the Annual Report for the year ended 31 March 2025 be taken as a read and adopted.

Motion (N Hoskins/G Kitson)
Carried

Remit 3: Financial Report

That the Financial Report and Audited Financial Statements for the financial year ended 31 March 2025 are adopted.

Motion (N Hoskins/G Kitson).
Carried

Remit 4: Annual Subscription

That the NZPPI annual subscription for producer membership remains at 0.3% of fee-relevant turnover based upon a validation producer declaration.

Motion (N Hoskins/ G Thorpe)
Carried

Remit 5: Appointment of Auditor

That Moore Markhams Ltd is appointed as Group Auditors for the 2025/26 financial year.

Motion (N Hoskins /M Taylor)
Carried

Board Elections

- Marie Taylor will step down as the representative for Afforestation in 2026.
- Kara Beaumont will step down as the representative for Greenlife Landscape in 2026.
- The Producer Member (at large) Board position is currently vacant.

N Hoskins explained that the Board elections will occur in February 2026, including voting for positions Afforestation, Greenlife Landscape and the Producer Member.

General Business

- i) Andrew Grant provided a special report on the purpose and activities of the Plant Trolley Scheme.
- ii) Code of Ethics: N Hoskins presented and explained a new NZPPI Code of Ethics.

The meeting concluded at 11.25am.

Chair:



Date: 18 September 2025

(Draft until approved at 2026 AGM)

2026 Annual General Meeting Remits

These remits will be considered at the NZPPI 2026 Annual General Meeting being held on Thursday 24 September 2026 at JetPark Hamilton Airport Hotel & Conference Centre from 3-4:30pm in person and online via Zoom.

The documents referred to in Remits 1 to 3 are in this annual report.

Remit 1:

That the draft minutes (page 15) of the NZ Plant Producers Inc. Annual General Meeting held on Thursday 18 September 2025 be taken as a true and correct record of that meeting.

Proposed by the NZPPI Board

Remit 2:

That the Annual Report for the year ended 31 March 2026 be taken as read and adopted.

Proposed by the NZPPI Board

Remit 3:

That the audited NZ Plant Producers Inc. Financial Statements (page 18) for the year ended 31 March 2026 be adopted.

Proposed by the NZPPI Board

Remit 4:

That the NZPPI annual subscription for producer membership remains at 0.3 percent of fee relevant turnover based upon a validated producer declaration.

Proposed by the NZPPI Board

Remit 5:

That Moore Markhams be appointed auditors for the financial year ended 31 March 2027.

Proposed by the NZPPI Board

Remit 6:

That NZPPI initiates a consultation process for a compulsory commodity levy for the plant production industry.

Proposed by the NZPPI Board



Financial statements

For the year ended 31 March 2026

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Entity Information

For the year ended 31 March 2026

Legal Name of Entity: New Zealand Plant Producers Incorporated

Other Name: NZPPI

Type of Entity: Incorporated Society

Registration Number: 215810

Entity's Purposes/Mission

New Zealand Plant Producers Incorporated ("NZPPI") works to ensure a thriving plant production industry widely respected for its professionalism, innovation, and major contribution to NZ. We do this by enabling our members to operate sustainable, productive businesses. We are a signatory to the GIA on Biosecurity readiness and response, on behalf of our members.

The names of any entities controlled by the entity for financial reporting purposes

The performance report includes its wholly owned subsidiary Nurserymens Enterprises Limited ("NEL"), of which NZPPI Board members are the Directors of NEL.

Entity Structure and Governance Arrangements

Governance Structure: Our Constitution states that we must have between five and seven Board members. We currently have six members that constitute our governance board, including five plant producer representatives, and the Chief Executive. Board members may lead sub-committees as determined by our annual work plan and priorities.

Operational Structure: Our operations are managed by a team of seven paid employees, and an additional three paid contractors who do work as and when required. We collaborate with various companies and government departments as and when required.

Entity's Reliance on Volunteers and Donated Goods or Services

NZPPI and NEL do not rely on Volunteers or Donated Goods to support its work.

Physical and Postal Address

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11 Aurora Terrace, Wellington 6141



Consolidated Statement of Financial Performance

For the year ended 31 March 2026

	Note	2026 \$	2025 \$
Revenue			
Government service delivery grants/contracts	3	349,563	254,900
Non-government service delivery grants/contracts	3	45,750	42,250
Membership fees and subscriptions	3	830,038	857,011
Revenue from commercial activities	3	806,024	810,608
Interest, dividends and other investment revenue	3	4,312	5,368
Conference and other revenue		5,371	61,410
Total Revenue		2,041,057	2,031,547
Expenses			
Employee remuneration and other related expenses	4	(746,931)	(785,793)
Expenses related to commercial activities	4	(632,259)	(623,392)
Expenses related to service delivery	4	(221,089)	(216,825)
Other operating expenses	4	(372,425)	(381,687)
Total expenses		(1,972,703)	(2,007,697)
Surplus for the year		\$ 68,354	\$ 23,850

The above statements should be read in conjunction with the notes to and forming part of the financial statements.



Consolidated Statement of Accumulated Funds

For the year ended 31 March 2026

Note	Accumulated Surplus or Deficits \$	NGIA Sector Funds \$	Research Reserve \$	Accumulated Funds \$
Balance at 31 March 2024	530,332	126,283	144,039	800,654
Surplus for the year	23,850	-	-	23,850
Prior period adjustment	(36,300)	-	-	(36,300)
Balance at 31 March 2025	<u>517,882</u>	<u>126,283</u>	<u>144,039</u>	<u>788,204</u>
Surplus for the year	68,354	-	-	68,354
Balance at 31 March 2026	<u>\$ 586,236</u>	<u>\$ 126,283</u>	<u>\$ 144,039</u>	<u>\$ 856,558</u>

The above statements should be read in conjunction with the notes to and forming part of the financial statements.



Consolidated Statement of Financial Position

As at 31 March 2026

	Note	2026 \$	2025 \$
Assets			
Current Assets			
Cash and short-term deposits	5	367,062	342,724
Debtors and prepayments	5	282,865	219,682
Income tax receivable	11	1,699	1,480
Total Current Assets		651,626	563,885
Non - Current Assets			
Capital work in progress	7	67,295	-
Investments	8	107,464	86,956
Intangible assets	9	16,998	-
Property, plant and equipment	7	462,507	549,489
Total Non - Current Assets		654,264	636,445
Total Assets		1,305,890	1,200,330
Liabilities			
Current Liabilities			
Bank overdraft	6	3,503	17,136
Creditors and accrued expenses	6	126,280	122,123
Income in advance	6	50,970	-
Employee costs payable	6	56,788	54,822
Other current liabilities		16,047	15,810
Trolley lease revenue in advance	12	195,876	202,237
Total Current Liabilities		449,464	412,126
Total Liabilities		449,464	412,126
Net Assets		\$ 856,426	\$ 788,204
Accumulated Funds			
Accumulated surpluses		586,236	517,882
Other reserves	10	270,322	270,322
Total Accumulated Funds		\$ 856,558	\$ 788,204

Approved for and on behalf of the board on 7 September 2026:



Matthew Dolan – CEO



Nicholas Hoskins – Chair

The above statements should be read in conjunction with the notes to and forming part of the financial statements.



Consolidated Statement of Cash Flows

For the year ended 31 March 2026

	Note	2026 \$	2025 \$
Cash Flows From Operating Activities			
Government service delivery grants/contracts		374,807	259,116
Non-government service delivery grants/contracts		45,750	42,250
Membership fees and subscriptions		827,932	916,902
Gross sales from commercial activities		800,377	691,609
Interest, dividends and other investment receipts		5,804	7,748
Other cash received		56,343	61,410
Total receipts from operating activities		2,111,013	1,979,035
Employee remuneration and other related payments		(744,773)	(763,628)
Payments related to commercial activities		(569,218)	(534,242)
Other payments related to service delivery		(224,600)	(245,199)
Other payments related to operating expenses		(393,149)	(296,621)
Net income tax received/(paid)		(219)	228
Net GST paid		(36,829)	(7,945)
Total payments for operating activities		(1,968,787)	(1,847,406)
Net Cash Flows From Operating Activities		142,226	131,629
Cash Flows From Investing Activities			
Investment into term deposit		(22,000)	-
Payments to acquire intangible assets		(13,134)	-
Payments to acquire property, plant and equipment, and work in progress		(68,988)	(32,062)
Net Cash Flows From Investing Activities		(104,122)	(32,062)
Net Increase in Cash and Cash Equivalents		38,104	99,567
Cash and Cash Equivalents at Beginning of Year		325,588	226,021
Cash and Cash Equivalents at End of Year		\$ 363,692	\$ 325,588
<i>This is represented by:</i>			
Bank accounts and credit cards	5	367,062	342,724
Bank overdrafts and credit cards	6	(3,503)	(17,136)
Total Cash and Cash Equivalents		\$ 363,559	\$ 325,588

The above statements should be read in conjunction with the notes to and forming part of the financial statements.



Notes to and forming part of the Consolidated Financial Statements

For the year ended 31 March 2026

1. REPORTING ENTITY

The consolidated financial statements of New Zealand Plant Producers Incorporated ("NZPPI"), as at and for the year ended 31 March 2026 comprise the society and its subsidiary Nurserymens Enterprises Limited ("NEL") (together referred to as the "Group"). NZPPI has elected to apply XRB's Tier 3 (NFP) Standards PBE Standards to prepare consolidated financial statements.

NZPPI is an incorporated society incorporated on 12 March 1943 and reregistered under the Incorporated Societies Act 2022.

2. BASIS OF PREPARATION

(a) Statement of Compliance

NZPPI has prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5,000,000. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future.

These financial statements were authorised for issue by the Chief Executive and Chair on 7 September 2026.

(b) Basis of Consolidation

Controlled Entities

Controlled entities are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of controlled entities are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Transactions Eliminated on Consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

(c) Revenue Recognition

Grant Revenue

Grant revenue is recognised as revenue when the funds are received, unless there is an obligation to return the funds if conditions are not met. If there is such an obligation, the funds are recorded as a liability and recognised as revenue when the conditions are subsequently satisfied.

Sale of Services

Revenue from the sale of services is recognised by reference to the stage of completion of the services delivered at balance date as a percentage of the total services to be provided.

Sale of Goods

Revenue from the sale of goods is recognised when the goods are sold to the customer.

Interest and Dividend Revenue

Interest revenue is recognised as it is earned during the year. Dividend revenue is recognised when the dividend is declared.

Lease Revenue

Lease revenue is recognised in the surplus or deficit on a straight-line basis over the term of the lease.



Notes to and forming part of the Consolidated Financial Statements

For the year ended 31 March 2026

(d) Employee-Related Costs

Wages, salaries, annual leave and superannuation contributions are recognised as an expense in the surplus or deficit as staff provide services and become entitled to wages, salaries, annual leave and superannuation contributions.

(e) Lease Expenses

Lease payments are recognised as an expense on a straight-line basis over the term of the lease.

(f) Direct and Operating Expenses

These costs are recognised as an expense when the related goods or service has been received.

(g) Cash and Cash Equivalents

Cash and short term deposits in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

(h) Accounts Receivable

Accounts receivable are initially recorded at the amount owed. When it is likely the amount owed (or some portion) will not be collected, a provision for impairment is recorded and the loss is recognised as a bad debt expense.

(i) Investments

Investments comprise of investments in fixed interest and equity instruments, and term deposits.

Fixed interest and equity investments are initially recognised at cost, and subsequently carried at fair value through profit or loss. Fair value is deemed to be the current market price.

Term deposits are recognised at amortised cost using the effective interest method. Gains and losses are recognised in the profit or loss when the asset is derecognised, modified or impaired.

(i) Property, Plant & Equipment

Property, plant, and equipment are stated at historical cost less any accumulated depreciation. Historical cost includes expenditure directly attributable to the acquisition of the assets and includes the cost of replacements that are eligible for capitalisation when these are incurred.

For all property, plant and equipment assets, depreciation is provided on a straight-line basis at rates that will write off the cost of the assets over their useful lives. The useful lives and associated depreciation rates of major classes of assets have been estimated as follows:

Computer Equipment - 2 to 4.8 years (21% to 50%)

Office Equipment 8.3 years (12%)

Plant Trolleys 10 years (10%)

An item of property, plant and equipment is derecognised upon disposal. Any gain or loss on derecognition of the asset is included in the surplus or deficit in the year the asset is derecognised.

(j) Accounts Payable and Accrued Expenses

Creditors and accrued expenses are recognised at the amount owed.

(k) Employee Costs Payable

A liability for employee costs payable is recorded when an employee has earned the entitlement.



Notes to and forming part of the Consolidated Financial Statements

For the year ended 31 March 2026

(l) Goods and Services Tax (GST)

Revenue, expenses, assets and liabilities are recognised net of the amount of goods and services tax ("GST") except for receivables and payables which are recognised inclusive of GST. The net amount of GST recoverable from or payable to the IRD is included as part of other current assets or other current liabilities respectively in the Statement of Financial Position.

(m) Income Tax

Tax expense is calculated using the taxes payable method. As a result, no allowance is made for deferred tax. Tax expense includes the current tax liability and adjustments to prior year tax liabilities.

(n) Comparative Figures

The comparative figures are for the year ended 31 March 2025.

Certain comparative figures have been reclassified to conform with the current year's presentation. The reclassifications are not material and have no impact on the overall reported results or financial position.



Notes to and forming part of the Consolidated Financial Statements

For the year ended 31 March 2026

3. Analysis of Revenue

	2026	2025
Government service delivery grants/contracts	\$	\$
Biosecurity grant income	7,095	17,800
EECA income	-	23,750
Extension income - Government	142,476	-
Other grant income	-	13,915
PPBS Income - Government	199,992	199,435
Total government service delivery grants/contracts	349,563	254,900
Non-government service delivery grants/contracts		
PPBS Income - Producer Fees	20,750	17,250
Young Achiever Award	25,000	25,000
Total non-government service delivery grants/contracts	45,750	42,250
Membership fees and subscriptions		
Membership Income - Industry	76,103	94,814
Membership Income - Producer	753,935	762,196
Total Membership fees and subscriptions	830,038	857,011
Revenue from commercial activities		
GG Magazine Income (see note 14)	344,890	304,781
Trolley Leases & Maintenance Income (see note 13)	461,133	505,827
Total Revenue from commercial activities	806,024	810,608
Interest, dividends and other investment revenue		
Interest & Dividend Income	5,804	7,748
Unrealised Loss on Investments	(1,492)	(2,380)
Total Interest, dividends and other investment revenue	4,312	5,368

4. Analysis of Expenses

	2026	2025
Employee remuneration and other related expenses	\$	\$
Salaries	745,879	781,976
Staff Training	1,051	3,817
Total Employee remuneration and other related expenses	746,931	785,793
Expenses related to commercial activities		
Go Gardening magazine expenditure (see note 14)	292,720	243,225
GCV Scheme	1,934	11,504
Trolley programme direct expenses (see note 13)	337,604	368,662
Total expenses related to commercial activities	632,259	623,392
Other expenses related to service delivery		
Biosecurity Advocacy	45,635	47,369
Conference Expenditure	7,650	61,917
EMA Subscription	7,562	5,587
Extension Expenses (excluding Salaries)	74,789	-
Myrtle Rust Expenses	-	26,425
Plant Pass Expenses (excluding Salaries)	44,986	41,387
Regional Meetings	1,196	395
Research and Innovation Expense	1,575	-
Young Plant Producer	24,426	17,858
Other expenses related to service delivery	13,270	15,886
Total other expenses related to service delivery	221,089	216,825



Notes to and forming part of the Consolidated Financial Statements

For the year ended 31 March 2026

4. Analysis of Expenses (cont.)

Other operating expenses	2026	2025
<u>Professional fees and administration expenses</u>	\$	\$
Accounting Fees	43,229	33,931
Audit Fees	29,091	22,515
Amortisation and Depreciation (excluding Trolleys)	3,611	5,355
Bad and Doubtful Debts	16,455	48,154
Bank Charges	2,652	2,315
Insurance	8,248	4,685
Interest Expense - Other	689	351
ISA Fees	24,600	24,000
Legal Fees	4,900	-
	133,474	141,307
<u>Operating expenses</u>		
Advertising and Promotions	-	542
Computing	38,177	49,242
Other Office Expenses	32,443	34,196
Rent	55,226	56,906
	125,846	140,886
<u>Governance and travel</u>		
Board Fees and Development	40,428	52,918
Meetings & Travel - Board	22,542	15,853
Meetings & Travel - Executive	24,716	17,518
Meetings & Travel - Governance	339	-
Meetings & Travel - Other	25,081	13,205
	113,106	99,494
Total other operating expenses	372,425	381,687

5. Analysis of Assets

	2026	2025
Cash and short-term deposits	\$	\$
Credit Cards	1,358	5,602
NEL Current Account	17,244	-
NEL E-Card Account	68,869	69,597
NEL Trolley Account	6,306	27,218
NEL Trolley Account 01	65,592	-
NZPPI Current Account	207,694	240,306
Total Cash and short-term deposits	367,062	342,724
Debtors and prepayments		
Accounts receivables	250,717	218,259
Deposit paid on Rental	7,042	-
Less provision for doubtful debts	(44,228)	(54,215)
Funds to be received from ISA provider	18,982	48,397
Prepayments	50,486	7,241
Total Debtors and prepayments	282,998	219,682



Notes to and forming part of the Consolidated Financial Statements

For the year ended 31 March 2026

6. Analysis of Liabilities

	2026	2025
Bank Overdraft	\$	\$
Credit Cards	3,503	1,632
NEL Current Account	-	15,503
Total Bank Overdraft	3,503	17,136

The Group has an overdraft facility available with a maximum credit limit of \$150,000 as at 31 March 2026 (2025: \$150,000), with an interest rate of 10.75% (2025: 12.20%) on daily overdrawn balances.

The bank has a general security agreement over the Group assets, undertakings and uncalled capital of NEL.

	2026	2025
Creditors and accrued expenses	\$	\$
Accounts Payable	97,415	99,118
Accrued Expenses	28,865	23,005
Total creditors and accrued expenses	126,280	122,123

Employee Costs Payable		
Holiday pay liability	37,118	36,686
Wages and PAYE payable	19,671	18,136
Total Employee Cost Payable	56,788	54,822

Income in Advance		
Income in Advance - Conference	50,970	-
Total Income in Advance	50,970	-

7. Property, Plant & Equipment

	Plant Trolleys	Computer Equipment	Office Equipment	Total
	\$	\$	\$	\$
Balance as at 31 March 2024	585,777	3,446	21,888	611,110
Additions	32,062	-	-	32,062
Depreciation	(89,641)	(1,765)	(2,278)	(93,683)
Balance as at 31 March 2025	528,198	1,681	19,610	549,489
Additions	-	1,693	-	1,693
Depreciation	(85,650)	(960)	(2,065)	(88,675)
Balance as at 31 March 2026	442,548	2,415	17,545	462,507

Capital Work in Progress	2026	2025
	\$	\$
Plant Trolleys	67,295	-
	67,295	-

8. Investments

	2026	2025
<i>Financial investments held as Available for Sale</i>	\$	\$
Equity investments - non-current	85,464	86,956
<i>Financial investments held as Amortised Cost</i>		
Term deposit	22,000	-
Total Investments	107,464	86,956

The fixed interest and equity investments are held as available for sale and measured at fair value determined by market value at balance date.

The term deposit is classified as held at amortised cost and measured using the effective interest method.



Notes to and forming part of the Consolidated Financial Statements

For the year ended 31 March 2026

9. Intangible Assets

	2026	2025
	\$	\$
Balance at the beginning of the year	-	1,312
Additions	17,584	-
Amortisation	(586)	(1,312)
Balance at the end of the year	16,998	-

10. Reserves

	2026	2025
	\$	\$
NGIA Sector Funds	126,283	126,283
Research Reserve	144,039	144,039
Total	270,322	270,322

All reserves are attributions of accumulated surplus and deficits and transactions are only processed through these as attributions to or from accumulated surplus and deficit.

NGIA Sector Funds

The NGIA Sector funds are historical funds collected which are held to be utilised for the benefit of each sector.

Research Reserve

The research reserve is a fund donated by Massey University for the intention of scientific research into plant production.

11. Income Tax

	2026	2025
	\$	\$
Surplus/(deficit) for the year	68,354	23,850
<i>Income tax adjustments</i>		
(Surplus)/deficit for the year - non-assessable by virtue of the principle of mutuality	(58,050)	(15,736)
Non-assessable income	(5,099)	(5,355)
Non-deductible expenses	1,650	22,082
Imputation credits attached to dividends received	49	347
Imputation credits utilised	(174)	(1,239)
Adjustment to losses brought forward for post audit changes	(2,146)	5,651
Losses brought forward	(2,629,251)	(2,658,850)
Taxable Income/(Losses to Carry Forward)	(2,624,668)	(2,629,251)
Income Tax Expense (28%)	-	-
Income Tax Asset		
Balance at the beginning of the year	1,480	1,711
Refunds received	-	(967)
RWT paid	219	736
Balance at the End of the Year	1,699	1,480

12. Trolley Lease Revenue in Advance

	2026	2025
	\$	\$
Provision as at 1 April	202,237	258,347
New leases	88,400	46,615
Amortisation of leases	(94,761)	(102,725)
Balance as at 31 March	195,876	202,237



Notes to and forming part of the Consolidated Financial Statements

For the year ended 31 March 2026

13. Trolley Programme Performance

	2026	2025
Trolley Revenue	\$	\$
Trolley admin and maintenance fee revenue	302,881	285,889
Trolley long term lease revenue	94,761	102,725
Trolley short term lease revenue	51,544	83,273
Trolley replacement revenue	7,825	26,730
Trolley freight revenue	4,122	7,210
Total Trolley Revenue	461,133	505,827
Direct Trolley Expenditure		
Trolley depreciation	(85,650)	(89,641)
Trolley tracking project	(2,879)	(188)
Trolley repairs & maintenance	(202,268)	(209,824)
Trolley storage	(36,000)	(36,000)
Other trolley expenses	(10,807)	(33,009)
	(337,604)	(368,662)
Overhead Trolley Expenditure		
Trolley salaries (included in salaries in note 4)	(61,689)	(72,004)
Accounting and audit fees	(11,517)	(3,963)
Bad and doubtful debts	(605)	(20,038)
Other operating expenses	(914)	(921)
	(74,725)	(96,926)
Contribution from Trolley Programme	48,805	40,240
Allocation of costs from NZPPI	(26,343)	(20,580)
Net Trolley Programme Surplus	22,462	19,660

14. GG Magazine Programme Performance

	2026	2025
GG Magazine Revenue	\$	\$
Magazine print income	312,942	275,612
Magazine freight income	28,861	26,376
Other magazine income	3,088	2,793
Total GG Magazine Revenue	344,890	304,781
Direct GG Magazine Expenditure		
Magazine print and administration	(283,902)	(240,136)
Other direct magazine expenses	(8,818)	(3,089)
Total Direct GG Magazine Expenditure	(292,720)	(243,225)
Overhead Trolley Expenditure		
Salaries (included in salaries in note 4)	(22,873)	(28,722)
Accounting and audit fees	(7,517)	(2,863)
Other operating expenses	(14,921)	(13,352)
	(45,311)	(44,937)
Contribution from Magazine Programme	6,859	16,619
Allocation of costs from NZPPI	(17,507)	(20,512)
Magazine Programme (Deficit)	(10,648)	(3,893)



Notes to and forming part of the Consolidated Financial Statements

For the year ended 31 March 2026

15. Related Party Transactions

NZPPI has a New Zealand controlled entity Nurserymens Enterprises Limited ("NEL") which it holds 100% of the shareholding and the directors are all members of the NZPPI board, except for Matthew Dolan who is a Director of NEL, but Chief Executive of NZPPI.

Elected board members are members of the New Zealand Plant Producers Incorporated Society. They have been elected as a representative for their sector and therefore transactions between the Board Members, the Association and the Group are in the normal course of business.

During the year ended 31 March 2026 \$40,000 was paid in Board fees (2025: \$44,257). The Chief Executive is also a Director of NEL. He is remunerated for his position as Chief Executive of NZPPI.

16. Contingent Liabilities

The Officers are not aware of any contingent liabilities which may result in a loss to the Group (2025: nil).

17. Commitments

The Group has the following non-cancellable lease commitments.

	2026	2025
	\$	\$
Current	38,900	7,838
Non-current	45,318	1,960
Total	84,218	9,798

18. Subsequent Events

There have been no material events that have occurred after the reporting date (2025: nil).



Independent auditor's report

To: Andrew Steel
Moore Markhams Wellington Audit
PO Box 24324
Manners Street
Wellington 6142

Dear Andrew

AUDIT LETTER OF REPRESENTATION: YEAR ENDED 31 MARCH 2026

This representation letter is provided in connection with your audit of the consolidated financial statements of New Zealand Plant Producers Incorporated and Group for the year ended 31 March 2026, for the purpose of expressing an opinion as to whether:

- a) the reported objectives and significant activities, and quantification of the significant activities to the extent practicable, in the statement of service performance are suitable
- b) the consolidated financial statements of New Zealand Plant Producers Incorporated complies with XRB's Tier 3 (NFP) Standard and presents fairly, in all material respects:
 - the entity information for the year then ended
 - the service performance for the year then ended; and
 - the consolidated financial position as at 31 March 2026 and its consolidated financial performance, consolidated statement of cash flows and statement of accounting policies and notes to the consolidated financial statements for the year then ended.

We confirm that, to the best of our knowledge and belief, having made such enquiries as we considered necessary for the purpose of appropriately informing ourselves, the following representations are correct.

Consolidated financial statements

We have fulfilled our responsibilities on behalf of the entity, as set out in the terms of the audit engagement, for the preparation of the consolidated financial statements of New Zealand Plant Producers Incorporated ('the Group') in accordance with XRB's Tier 3 (NFP) Standard and that gives a fair presentation of:

- the entity information for the year then ended
- the service performance for the year then ended; and
- the consolidated financial position as at 31 March 2026 and its consolidated financial performance, consolidated statement of cash flows, statement of accounting policies and notes to the consolidated financial statements for the year then ended and for such internal control as the Board determine are necessary to enable the preparation of consolidated financial statements that is free from material misstatement, whether due to fraud or error.

All transactions have been recorded in the accounting records and are reflected in the consolidated financial statements.

The consolidated financial statements is free from material misstatements, including omissions.

Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Except as disclosed in the consolidated financial statements, the results for the year were not materially affected by:

- Transactions of a sort not usually undertaken by the Group.
- Circumstances of an exceptional or non-recurrent nature.

Statement of service performance

We have identified objectives and significant activities, including quantifying the significant activities to the extent practicable, that are relevant, reliable, comparable and understandable, for the evaluation of the service performance of the entity.

Assets

At balance date, all of the assets of the Group were included in their respective accounts and the Group beneficially owned and had satisfactory title to all assets and there are no liens or encumbrances on those assets except as disclosed in the consolidated financial statements.

Where appropriate, the consolidated financial statements include details of the basis upon which the values of assets are stated.

Current assets

We expect to realise all current assets at least at the amounts at which they are stated in the consolidated financial statements.

Bank & investments

All bank accounts are reflected in the consolidated financial statements.

Adequate provision has been made in the consolidated financial statements for any permanent diminution in the value of investments.

Accounts receivable

Accounts receivable at balance date are valid debts and do not include amounts due for goods on consignment or on approval.

Debts due that are known to be uncollectible have been written off and adequate provisions have been made for doubtful amounts owing to the Group and costs associated with the collection of debts where material.

Stock

There is no trading stock on hand at 31 March 2026.

Fixed assets

The amounts written off or retained by way of providing for depreciation, are sufficient and appropriate to write-down the assets to estimated realisable value over their estimated useful life.

All fixed assets which have been replaced, sold, dismantled or otherwise disposed of, or which are permanently unusable, have been removed from the fixed asset register.

All additions represent actual additions or improvements of a capital nature. No items of repairs and maintenance have been carried forward as fixed assets and no capital additions or improvements were charged to expenses.

Liabilities

All liabilities of the Group at 31 March 2026 are fully recorded in the consolidated financial statements.

Contingencies

There are no known contingent assets at 31 March 2026.

There are no known guarantees provided, pending law suits, unsatisfied judgements or repurchase agreements in place at 31 March 2026.

Commitments

There are no capital, operating or finance lease commitments at 31 March 2026 other than those disclosed in the consolidated financial statements.

Related parties

We have disclosed to you all information regarding the identity of the entity's related parties. Related party relationships and transactions have been appropriately accounted for and disclosed in the consolidated financial statements in accordance with the requirements of the applicable financial reporting framework.

Taxation

All applicable tax accounts in the consolidated financial statements are correctly calculated and recognised in accordance to relevant tax legislation.

There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

Insurance

Where it is considered appropriate, assets of the Group and insurable risks of the Board members are adequately covered by insurance.

Litigation and claims

Where applicable, we have provided to you all information regarding material outstanding legal matters.

Accounting estimates and Fair value measurements

Significant assumptions used by us in making accounting estimates, including those measured at fair value, where applicable, are reasonable and have been disclosed in the consolidated financial statements.

Going concern

We confirm that, to the best of our knowledge and belief, the Group has adequate resources to continue operations at its current level for the foreseeable future, in particular a period not less than one year from the date of the independent auditor's report. For this reason, the Board continues to adopt the going concern assumption in the preparation of the consolidated financial statements for the year ended 31 March 2026.

Subsequent events

All events subsequent to the date of the consolidated financial statements which require adjustment or disclosure have been adjusted or disclosed.

Electronic publication of consolidated financial statements

With respect to any electronic publication of the consolidated financial statements, we acknowledge that in the event of electronic publication of our consolidated financial statements:

- We are responsible for the electronic presentation of the consolidated financial statements;
- We will ensure that the electronic version of the audited consolidated financial statements and the auditor's report published electronically will be identical to the final signed hard copy version;
- We will clearly differentiate between audited and unaudited information in the construction of the entity's web site as we understand the risk of potential misrepresentation;
- We have assessed the controls over the security and integrity of the data on our web site and that adequate procedures are in place to ensure the integrity of the information published.

Fraud, error and legislative compliance

We acknowledge it is our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud.

We have disclosed to you the results of our assessment of the risk that the consolidated financial statements may be materially misstated as a result of fraud.

There have been no:

- allegations of fraud or suspected fraud that we are aware of and that affects the entity and involves management, employees who have significant roles in internal control, or others where the fraud could have a material effect on the consolidated financial statements
- allegations of fraud, or suspected fraud, affecting the entity's consolidated financial statements communicated by employees, former employees, analyst, regulators, or others.
- instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the consolidated financial statements.

All statutory records were properly kept during the year.

Uncorrected misstatements

There are no uncorrected misstatements.

General

We have provided you with:

- Access to all information of which we are aware that is relevant to the preparation of the consolidated financial statements such as records, documentation and other matters.
- Additional information that you have requested from us for the purpose of the audit.
- Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- Minutes of meetings of the Board, that are a complete and authentic record of all meetings held during the period ended 31 March 2026.

Conclusion

To the best of our knowledge and belief:

- The reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- The consolidated financial statements of New Zealand Plant Producers Incorporated complies with XRB's Tier 3 (NFP) Standard
- The information and opinions set out above and given to you in connection with your examination of the consolidated financial statements of the Group are true and fair.
- We know of no undisclosed matters affecting or likely to affect the consolidated financial statements of the Group which you ought to be aware of before signing your report.

Where applicable, we will provide the final version of the documents determined to comprise the annual report to the auditor when available, and prior to its issuance by the entity.

These representations are made at your request, and to supplement information obtained by you from the records of the Group and to confirm information given to you during the course of the audit.

Signed on behalf of New Zealand Plant Producers Incorporated and Group:



Nick Hoskins

Board Chair

7 September 2026



Matthew Dolan

Chief Executive

7 September 2026

NZPPI Members

Producer Members

- Acers Unlimited NZ Limited
- Ambrosia Nurseries Ltd
- Amore Roses
- Annton Nursery Ltd
- Arcadia Plants
- Ardmore Nurseries Ltd
- Awhitu Landcare
- Baker Boys Wholesale Nursery
- Beaumont's Nurseries Ltd
- Black Bridge Nurseries
- Butler Nursery
- Clevedon Nurseries
- Coastlands Plant Nursery Ltd
- Container Nurseries Ltd
- Fern Factor Ltd
- Ford-Hetaraka Nurseries
- Fruitcraft New Zealand Ltd
- Full Bloom Nursery Ltd
- Genesis Nurseries Ltd
- Goodfeed Limited
- Growing Spectrum New Zealand Ltd
- Hahei Plants Ltd
- Harrisons Country
- Gardenworld Waikanae
- Horohoro Native Tree Nursery
- Icon Trees
- Kaipatiki Project
- Kauri Park
- Kerikeri Plant Production 2021 Ltd
- Kings Plant Barn – Nurseries
- Korimako Habitats
- Kumeu Garden Hub
- L.E. Cooke Nurseryman Ltd
- Landscape Essentials
- Lifetech Laboratories Ltd
- Liner Plants NZ Ltd
- Lynwood Avocado Nursery Ltd
- Magnolia Grove
- Mangawhai Natives
- Millfield Nursery
- Minginui Nursery
- Morgans Road Nursery
- Native Awa Ltd
- Native Garden Nursery
- Naturally Native New Zealand Plants
- Natures Creation
- New Zealand Delphiniums
- Nga Rakau Nurseries
- Norfolk Road Nursery
- Nova Trust
- NZ Native Plant Nursery
- Opihi Nurseries Ltd
- Ormond Nurseries Ltd
- Paan Banaraswala
- Palm Garden Limited
- Plant Hawke's Bay
- Pukerau Nursery
- Rainbow Park Nurseries Ltd
- Riversun Nursery Ltd
- Robinson's Nursery Ltd
- Rural Design
- Scott Base Nurseries
- Scrub Ecology Ltd
- Southern Woods Nursery Ltd
- Tharfield Nursery Ltd
- The Gorge Nursery
- Totara Glen Nurseries Ltd
- Treeline Native Nursery
- Trents Nursery Ltd
- Twining Valley Nurseries
- Van Lier Nurseries Ltd
- Vibrant Earth Ltd
- Vine Nursery New Zealand Ltd
- Waimea Nurseries Ltd
- Zealandia Horticulture

Industry Members

NZPPI Industry Membership is available for businesses that do not grow plants but are part of the wider industry with an interest in NZPPI's objectives – for example plant retailers, landscapers, industry suppliers and plant buyers and procurers such as councils and government agencies.

- Acacia Bay Garden Centre
- Advanced Hort Ltd
- Aeroview Garden Centre
- Alfie's Plant Barn & Green Door
- Ambius
- Aorangi Bulb Nurseries Ltd
- Auckland Council (and Botanic Gardens)
- Berhampore Nursery & Otari WCC
- Big Jim's Garden Centre
- Blueskin Nurseries Ltd
- Cazna (NZ) Limited
- Church Street Garden Central
- Clareville Nursery and Garden Centre
- Daltons Ltd
- Data Harvest
- Decor Gardenworld
- Eastwoodhill Arboretum
- Egmont Seed Company Ltd
- Franklin Agritech
- GoodToGrow NZ Ltd
- Green Harvest Pacific Ltd
- Greymouth Nurseries
- Grow Landscape & Lifestyle
- Growell Ornamental Plants
- H2Ortigator Ltd

- HEDGE Garden Design & Nursery
- Hire Plants Ltd
- ICL
- Intelligro
- Just Plants Limited
- Kaimai Garden Centre
- KingGrapes Ltd
- KiwiFlora Ltd
- Lushingtons Garden Gift & Café
- Industry partners
- Masons Garden Centre & Nursery
- Matau Garden Centre
- Matawhero Nursery Ltd
- Mitre 10 (NZ) Ltd
- Mitre 10 Alexandra
- Mitre 10 Crofton Downs
- Mitre 10 Cromwell
- Mitre 10 Dannevirke
- Mitre 10 Feilding
- Mitre 10 Gisborne
- Mitre 10 Gore
- Mitre 10 Helensville
- Mitre 10 Hokitika
- Mitre 10 Kaitaia
- Mitre 10 Martinborough
- Mitre 10 Marton
- Mitre 10 Matamata
- Mitre 10 Mega Ashburton
- Mitre 10 Mega Botany
- Mitre 10 Mega Brougham
- Mitre 10 Mega Cambridge
- Mitre 10 Mega Dunedin
- Mitre 10 Mega Ferrymead
- Mitre 10 Mega Glenfield
- Mitre 10 Mega Greymouth
- Mitre 10 Mega Hastings
- Mitre 10 Mega Kapiti
- Mitre 10 Mega Manukau
- Mitre 10 Mega Marlborough
- Mitre 10 Mega Masterton
- Mitre 10 Mega Mt Wellington
- Mitre 10 Mega Napier
- Mitre 10 Mega Nelson
- Mitre 10 Mega New Plymouth
- Mitre 10 Mega Oamaru
- Mitre 10 Mega Palmerston North
- Mitre 10 Mega Papanui
- Mitre 10 Mega Petone – Nees Hardware & Building Supplies Ltd
- Mitre 10 Mega Porirua – Nees Hardware & Building Supplies Ltd
- Mitre 10 Mega Queenstown
- Mitre 10 Mega Rangiora
- Mitre 10 Mega Rotorua – Juted Holdings Ltd
- Mitre 10 Mega Ruakura – Hamilton Hardware Limited
- Mitre 10 Mega Takanini
- Mitre 10 Mega Taupo
- Mitre 10 Mega Tauranga - Juted Holdings Ltd
- Mitre 10 Mega Te Awamutu
- Mitre 10 Mega Te Rapa – Hamilton Hardware Retail Limited
- Mitre 10 Mega Upper Hutt – Nees Hardware & Building Supplies Ltd
- Mitre 10 Mega Wanaka
- Mitre 10 Mega Wanganui
- Mitre 10 Mega Whangarei
- Mitre 10 New Plymouth
- Mitre 10 Otorohanga
- Mitre 10 Papamoa
- Mitre 10 Taumaranui
- Mitre 10 Te Anau
- Mitre 10 Te Puke
- Mitre 10 Waihi – Juted Holdings Ltd
- Mitre 10 Wainuiomata – Nees Hardware & Building Supplies Ltd
- Mitre 10 Waiuku
- Mitre 10 Whakatane
- Mitre 10 Whangaparaoa
- Mitre 10 Winton
- Norwood Ind Pty Ltd
- Outer Space Landscape Company
- Outside In
- Pacifica Home and Garden
- Palmers Frankton
- Palmers Head Office
- Palmers Miramar
- Palmers Plimmerton
- Palmers Remuera
- Palmers St James
- Payless Plants
- Plants on the Move Ltd
- Portstone Garden Centre
- Primary ITO
- Proseed
- Proven Winners
- Redwoods Garden Centre
- Roselands Pets & Plants
- Selmes Garden Centre
- Sublime Nursery Limited
- T&G Global (Venturefruit)
- Tūaropaki Native Plant
- Nursery (Ngairu George Sustainability Centre)
- Takana Native Trees
- Te Ngahere Ltd
- The Olive Press
- The Reference Publishing Co Ltd
- The Tree Company Limited
- TNZ Growing Products Ltd
- Transflora
- Tranzplants Ltd
- Tui Downs Nursery / Plant
- Zone Direct
- Wal's Plant Land
- Wanganui Garden Centre
- Warren Engineering Ltd
- Woodend Nurseries
- Wool Life NZ
- Yates New Zealand



NEW ZEALAND PLANT PRODUCERS INCORPORATED

