



NEW ZEALAND PLANT PRODUCERS INCORPORATED

ANNUAL REPORT
2024

COVERING THE PERIOD APRIL 1 2023 TO MARCH 31 2024

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CHAIR'S REPORT

Uncertainty has plagued the plant production sector in the past year, with climate challenges, financial challenges, and uncertainty around what government policies would be released.

Business is tough, and we have been focused on ensuring that NZPPI matches its workstreams closely to the services most valued by our members.

Given such trying circumstances I am very grateful to all those plant producers and industry partners who value the work NZPPI does and support us with your subscriptions. Without this, we could not exist.

I'm proud of the work NZPPI staff, its board and committees have produced in the past year, particularly around advocacy and plant imports.

Policy challenges are coming at us thick and fast, needing almost continuous attention.



This advocacy work is critical to ensuring we are heard at government level.

The Plant Pass programme has grown to be a cornerstone of the sector, with greater traction outside NZPPI than in previous years. We anticipate Plant Pass will continue to develop in importance.

The board has spent a great deal of time discussing its member services, particularly the trolley scheme, which is now on a sound footing. We are looking forward to enhancing the Go Gardening brand in future.

In the coming months we also have opportunities to build the capability of the native plant sector with Te Uru Rākau project, which we hope will have sector-wide benefits.

Thank you to Matt and his team of Karen, Kathryn, Kirsty, Andrew, Parth, Jacinta and Debbie for their invaluable work and commitment.

Thank you also to our board: Cliff, Steve, Nick, Kara and Greg. During the year Daniel Mahoney resigned, and we are looking for a new person to fill the producer at large position.

And thanks to all our plant producers and industry partners who have supported us through their contributions to our science sub-committee, the plastics advisory committee, the trolley advisory group, our stands at events like the Fielddays and the Young Plant Producers competition.

Let's hope NZPPI's excellent crisis management skills aren't tested again anytime soon!



Marie Taylor.

**Marie Taylor,
NZPPI Chair
August 2024**



The past year has been marked by significant challenges and uncertainty, driven by the climate the economy and the political landscape. After a long period of sustained growth, last year our industry faced tougher conditions than in the previous year.

The leadup to the 2023 general election saw a pause in policy decisions, slowing progress across many areas. With the formation of the new Coalition Government, we are seeing a significant shift in policy direction and we are actively responding to a wave of new and challenging proposals. We are aligning our advocacy to ensure that the interests of our Members are represented and supported in the new environment.

The impact of these policies is mixed. While reduced investment in infrastructure projects and regional development has stalled some key planting projects, there remains a strong focus on expanding horticulture and climate initiatives that will encourage future demand.

The GIA agreement continues to be a key relationship with the Government and the plants industries, enabling collaboration such as the Xylella readiness and response plans, the Solanaceae Operational Agreement, and the Plant Pass programme. Plant Pass has grown significantly this year, demonstrating its value to our industry by building trust, and enhancing our social license.

We continue to advocate for plant imports. Last year we opposed a user-pays policy for quarantine and testing services that

dramatically increased the cost of imports and all but halted the importation of horticulture genetic material into New Zealand. This policy further constrains the growth and innovation of our plants industries.

The impact of environmental policies is becoming increasingly apparent as we prepare for new regulations related to plastics, energy, carbon emissions, and water use.

After the severe flooding and storms in early 2023, many regions subsequently faced water restrictions, disrupting our markets by halting planting programmes and home gardening. This presents an emerging risk, and NZPPI is actively working with water suppliers to advocate for the allowance of watering home gardens and planting projects during water restrictions to minimise these effects.

Looking ahead, NZPPI remains committed to supporting our members by building the systems and services needed. We continue to improve our key services, like Plant Trolleys and Go Gardening magazine while launching new services that will enable our members to succeed in the future.

Our financial result for the year shows a loss of (\$36,685), with reduced income from grants and industry partner memberships impacting our financial position. This year continues to be challenging, so we have responded by seeking new revenue streams, further reducing our costs and reprioritising our activities.

I would like to thank the members of NZPPI that make our work possible. I will also thank the NZPPI team and Board.

Looking forward to another year of progress and success.



Matthew Dolan,
NZPPI Chief Executive
August 2024

OUR PURPOSE

ACHIEVING EXCELLENCE



PLANT PRODUCTION

- Productivity and innovation initiatives
- Plant health and biosecurity
- Digital future exploration
- Supply chain initiatives



OUR PEOPLE

- Attracting and developing people
- Creating opportunities for training and education
- Supporting safer workplaces
- Developing our future leaders



ENVIRONMENTAL SUSTAINABILITY

- Access to water and land
- Dealing with waste and plastics
- Playing our role in NZ's climate change adaptation

SUPPORTING OUR INDUSTRY



MEMBER SERVICES

- Events and Conferences
- Providing a plant trolley scheme
- Making industry data and stats available to our members
- Business NZ/EMA membership



RELATIONSHIPS AND INFLUENCE

- Effective influence and advocacy
- Building relationships with Māori
- Working with Government and Primary industry organisations



PLANT PRODUCTION

In 2023/2024, we continued to build programmes that support plant health and biosecurity. We published a number of reports and guidelines covering best practice for disease management. These were followed up by two workshops covering best practice to plan and implement a disease management programme in nursery production. The Plant Pass biosecurity scheme goes from strength to strength, with a number of early adopters.

PLANT PASS

The Plant Pass scheme has made significant strides in the past year and continues to gain traction among plant producers and buyers.

Achievements

We now have 20 Plant Pass certified nurseries with another 56 registered and working towards certification.

Workshops and Training

To support nurseries in their certification journey, Plant Pass held eight workshops across New Zealand, which were attended by 85 people. The workshops focused on introducing nurseries to the Plant Pass standards and providing in-depth technical training on biosecurity risk management, crop monitoring, hygiene, and traceability.



Community and Industry Engagement

Plant Pass has actively engaged with the wider community and industry through events like the Kaurilands

Summit and collaborations with Plant Pass Partners (formerly known as Plant Buyers' Accord signatories). The rebranding aims to streamline the communication and involvement of plant buyers, funders, and influencers in supporting Plant Pass and plant health.

Looking Ahead

The Plant Pass team remains dedicated to continuous improvement, as evidenced by feedback from the Plant Pass Integrity Audit survey. This feedback is instrumental in refining the scheme and ensuring it meets the evolving needs of the industry.



Jacinta at Plant Pass workshop.

Congratulations to our NZPPI producer members who have achieved Plant Pass certification

By becoming Plant Pass certified, these members are setting a benchmark for plant health excellence. We applaud them for being early adopters of the scheme and their dedication to upholding the integrity of our industry.



Ardmore Nurseries

Auckland Botanic Gardens Nursery

Growing Spectrum

Kauri Park Nurseries

LE Cooke Nurseryman

Lynwood Avocado Nursery

Native Garden Nursery

Naturally Native

Nga Rakau Nurseries

Riversun Nursery – see their Plant Pass case study on page 7 and a longer one in the forthcoming 2024 Plant Pass Annual Report

Rural Design

Scott Base Nurseries

Scrub Ecology Ltd

Southern Woods Nursery – checkout their case study in the forthcoming 2024 Plant Pass Annual Report

Stanmore Farm

Takana Native Trees

Treeline Native Nursery

Zealandia Horticulture



Rural Design, L-R: Jack Warden, Dani McBride, Abby Lomas.

Plant Pass Certification Journey for Rural Design

Rural Design in Mangawhai is a leading ecological consultancy and native plant supplier, producing more than one million plants annually. The nursery registered with Plant Pass in March 2020 and was certified in April 2022.

Rural Design’s commitment to plant health and biosecurity drove their pursuit of Plant Pass certification. “Being among the first accredited nurseries in New Zealand aligns with our values of responsible stewardship,” said Nursery Manager Dani McBride.

The certification process was led by the three Worsfold brothers, senior management, and Jack Warden, a senior ecologist. Dani oversaw implementation, adherence to protocols, and staff coordination. Amber Osbaldiston and Abby Lomas handled communication with regulatory authorities and internal audits. Horticulturalists and support staff executed biosecurity protocols, pest monitoring, and quarantine procedures.

New protocols implemented included:

- pest and disease monitoring
- quarantine procedures for incoming plants
- secure plant identification and labelling systems
- regular staff training on biosecurity.



We highly recommend Plant Pass certification to other nurseries for enhancing market competitiveness and contributing to industry-wide efforts in safeguarding New Zealand’s biodiversity.

Investment included infrastructure upgrades, quarantine facilities, labelling systems, staff training, and compliance audits.

Dani said that since certification, Rural Design has seen improved plant health, reduced pest incidences, access to new markets, and strengthened relationships with regulatory authorities and industry peers. “The certification has opened up new opportunities and enhanced our reputation.”

‘We highly recommend Plant Pass certification to other nurseries for enhancing market competitiveness and contributing to industry-wide efforts in safeguarding New Zealand’s biodiversity.

Rural Design is committed to continuously enhancing biosecurity measures and staying ahead of biosecurity threats. They plan to implement advanced pest monitoring technologies, expanded quarantine facilities, and refined staff training programmes.

DISEASE MANAGEMENT

In May 2023, Dr Rob Beresford from Plant and Food Research produced a report for NZPPI on non-chemical management of myrtle rust in plant nurseries. The report highlights biological and environmental factors influencing myrtle rust, providing nursery managers with practical, non-chemical strategies to mitigate disease risk and ensure healthy plant stock.

Rob also produced a report on the NZPPI myrtle rust weather risk tool, which validated and updated the risk accumulation model for myrtle rust management. It optimised fungicide application timing based on weather conditions to prevent myrtle rust in nurseries, incorporating new data on fungicide efficacy and rain impact.



John-Paul Praat at a spray workshop.

With John-Paul Praat from Groundtruth, we developed a guideline report *NZPPI Spray Application in Plant Production*, which explores the latest effective techniques for fungicide and pesticide application. We hosted two free workshops with members to demonstrate and teach these techniques.

GIA OPERATIONAL AGREEMENTS



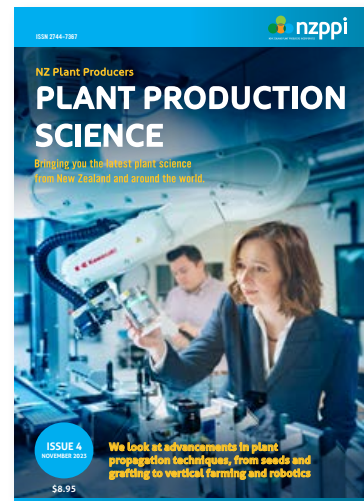
Xylella Operational Agreement

In April 2023 NZPPI signed the Xylella Operational Agreement. This agreement facilitated cross-industry collaboration, leading to the development of a comprehensive strategic plan aimed at enhancing our readiness and response to potential Xylella fastidiosa outbreaks. Through improved biosecurity preparedness, knowledge sharing and proactive risk management, we are better equipped to protect against economic and ecological impacts of such outbreaks.



Solanaceae Biosecurity Working Group (SBWG) Operational Agreement:

Signed in December 2023, this agreement established a governance group to oversee readiness activities for potential virus and viroid disease incursions in solanaceae crops. By collaborating with key industry bodies, including MPI, Tomatoes NZ, Vegetables NZ, Potatoes NZ, Horticulture NZ, and the NZ Grain & Seed Association, we have created a robust framework for monitoring, managing, and responding to biosecurity threats.



PLANT PRODUCTION SCIENCE

We published the fourth edition of our annual *Plant Production Science* bulletin, a crucial resource for our members. The December 2023 edition focused on advancements in plant propagation techniques, covering both traditional and modern methods. This publication empowers our members with the latest knowledge and innovations, enabling them to enhance their production efficiency and success rates, particularly in challenging areas like native plant propagation.



OUR PEOPLE



Young Plant Producers, L-R: Cam Hay, Lydia O’Dowd, Jake Linklater, Ellen Ballatine, August von Rieche.

YOUNG PLANT PRODUCER

Lydia O’Dowd was named the 2023 Young Plant Producer in July. Organised by NZPPI, hosted by IPPS and supported by the Hortcentre Charitable Trust, the event seeks to identify future leaders in the industry. Lydia, the Head Propagator at Southern Woods nursery, is committed to sustainability and exploring natural alternatives to agrichemicals. Further showcasing her talent, Lydia secured third place in the Young Horticulturist competition held in November. Competing against six other top competitors from various horticultural sectors, she was named the Countdown Innovation Project Winner and received the RNZIH Best Speech Award. Lydia took home prizes worth over \$10,000.

She planned to use her winnings to travel to plant production operations in the Netherlands and Belgium.

Well done, Lydia – you’ve made our industry proud!

FRASER AWARD WINNER 2024

Congratulations to Alice Buschl, recipient for the 2023 Fraser Award.

Alice was presented the award by Michael Fraser at our awards dinner during the 2023 conference.



Alice is a graduate of the Fruition Level 6 Diploma in Horticulture Production and works at Waimea Nurseries in Tasman. Alice will use the award money to go on a Prince2 project programme

“I have decided to do the Prince2 Project Management Course as I have recently moved into a new role overseeing the Commercial Crops grown in the Container Nursery at Waimea Nurseries.

This course will give me the skills to make confident and sound decisions in my role. The planning and risk analysis piqued my interest as great planning is essential to the success of projects while considering the risks and taking a calculated approach. I am excited to learn about project management and use these new skills alongside my horticultural skills to enhance my overall growth.”

PLANT CAREERS

For the second year the Plant Careers stand was located in the Opportunity Grows Here Career Hub at National Fielddays. It was worthwhile to be located with other organisations promoting primary industry careers. The hub attracted countless numbers of high school students, teachers and people looking for a career change. Zealandia Horticulture supported the stand again through their generous donation of a range of herbs, vegetables and flowers as prizes and giveaways. Paul and Karen from Zealandia also spoke at a dedicated Opportunity Grows Here panel session.





ENVIRONMENTAL SUSTAINABILITY

WATER BEST PRACTICE AND ADVOCACY

Sustainable Water Code of Practice

NZPPI updated and republished the Sustainable Water Code of Practice, outlining the best practices for responsible and efficient water use in nurseries and garden centres. We used the document to advocate for our industry when liaising with local authorities.

Advocacy

We engaged with Wellington Water to challenge their restrictions on watering gardens and irrigation in garden centres during droughts. Our advocacy asked for recognition of the Code of Practice to recognise good practice in nurseries. We also gained clarification on allowances to water home grown fruit and vegetable plants as part of household food security.



SECTOR DECARBONISATION PROGRAMME

We worked with EECA to support our members to transition from fossil fuels to renewable energy for greenhouse heating.

We conducted a survey of members to understand their baseline energy source and use, water storage and use, and plastics use and recycling initiatives.

NZPPI: Energy, Plastic and Water Use Survey

Prepared for NZPPI



PLASTIC REGULATIONS AND SUSTAINABLE PRACTICES

NZPPI developed a tailored framework with our Plastics Advisory Committee to benefit both our industry and the wider community. Key actions of the committee:

- Established working groups to implement a Product Stewardship Scheme with Agrecovery for recycling plastics used in plant production.
- Developed guidelines for the use of sustainable alternative materials.
- Invited industry members to join these efforts
- Advocated for transitioning to the use of Polypropylene (PP5) and lighter-coloured pots to facilitate future inclusion in kerbside recycling initiatives.





Sustainable Futures Award winner Nick Martin.

NZPPI SUSTAINABLE FUTURES AWARD

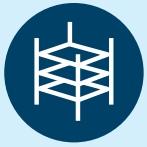
The NZPPI Sustainable Futures Award was created in 2023 to recognise exceptional contribution in improving sustainability in plant production.

The inaugural award was presented at the NZPPI 2023 awards dinner to Nick Martin, owner operator of NM Floriculture in Waiuku, which specialises in the production of young plants for flower growers and for ornamental nurseries. Nick swapped his Rinnai Infinity water heaters powered by LPG gas with a Rinnai hot water heat pump. The pump circulates hot water through a system of recycled corrugated pipes installed under the growing-on benches. It provides fully controlled, even and efficient bottom heat to the young plants, resulting in a faster footprint turn-around and a healthier plant.

Nick was presented the award to recognise exceptional contribution in improving the energy efficiency of his nursery business.



From top: Floriculture, Ellepot, Floriculture heat pumps



MEMBER SERVICES



CONFERENCE 2023

The theme of NZPPI Conference 2023 was ***Bringing Plants to Life: People, Planet and Posterity***. We had a full programme with national and international specialists presenting on business success, workforce, sustainability and innovation. There was a full conference day on the 24th, including a trade display, followed by our awards dinner.

The next morning we hosted a nursery bus tour of Ardmore and Zealandia, which attendees found very valuable. The tour prompted us to organise an Innovation Day for the 2024 conference event.

FOUNDERS' DAY

CE Matt Dolan organised a NZPPI Founders' Day event held on 8th March 2024 at NZ Merino Ltd in Christchurch.

Attendees included industry leaders from Ardmore Nurseries, Annton Nurseries Ltd, Southern Woods Nursery, Riversun, Growing Spectrum, Waimea Group, Plant Hawkes Bay, Kauri Park, and Zealandia Horticulture.

Key discussions attendees results in:

- Reaffirmation that NZPPI's purpose as still relevant after seven years of crises and change.
- Acknowledgement of NZPPI's crucial role in tackling industry-wide issues and advocacy.
- Recognition of the importance of member engagement through events: workshops, field trips, and conferences.



SURVEY FEEDBACK:

- ✓ Relevant: 100% agreed
- ✓ Attend a future event: 100% agreed



GO GARDENING MAGAZINE

Go Gardening is a premier publication aimed at home gardeners, with a focus on promoting green life and encouraging gardening activities. The magazine's low cost to retailers makes it an attractive option, enabling them to provide it free to consumers. The magazine's key objectives are to:

- Motivate and engage consumers to value green life and take an active interest in gardening.
- Provide a platform that drives foot traffic and plant sales in stores
- Promote plant producers
- Act as an educational tool for retail staff, informing them about new plants and their benefits.

Print runs: between 40,000 to 50,000 copies per quarter.

Kids Go Gardening: around 8,000 to 10,000 copies per quarter.

The magazine also sends electronic direct mail (EDMs) to a list of 22,000 gardeners, further extending its reach and impact.



NZPPI PLANT TROLLEY HIRE SCHEME

The NZPPI Trolley Hire Scheme supports our industry by providing a standardised, efficient, and cost-effective transportation solution for plant producers and retailers across New Zealand.

Objectives:

- Standardisation: Optimises space in transport vehicles, facilitating seamless plant movement across the supply chain.
- Minimisation of handling: Allows direct transport from producer to retail, reducing intermediate handling.
- Ease of transport handling: Simplifies loading and unloading, enhancing efficiency and reducing turnaround times.



PLANT TROLLEYS

Benefits for NZPPI Members:

- Cost-effective, safe, and efficient plant transportation.
- NZPPI handles repairs and maintenance for long-term lease users.
- Non-members pay a premium fee for this service.

TROLLEY USAGE:

4022

Trolleys long-term leased.

108

New long-term leases in FY24.

416

Short-term hires in FY24.

44%

of long-term hirers are NZPPI members or industry partners.

65%

of total long-term leases are from NZPPI members or industry partners.

CASE STUDY: Implementation of the Plant Trolley Scheme at Robinsons Nursery

Established in 1914, Robinsons Nursery has been a cornerstone of New Zealand's horticultural industry. Initially a wholesaler of passionfruit, rhubarb, tamarillo, and berry fruit, the nursery transitioned to retail distribution under the Wilkinson family's ownership in 1996.

Robinsons faced significant distribution challenges, initially using cartons on couriers, leading to damage and inefficiencies. Trials with courier pallets and Mainfreight pallets resulted in increased costs and plant damage.

In the early 2000s, Robinsons purchased their first truck, allowing more control over deliveries but faced manual unloading challenges at customer sites. Co-Director Tom Wilkinson said "nobody wanted to manually help unload the Robinsons truck."

Rising costs and logistical challenges prompted Robinsons to trial the NZPPI trolley system. They invested in tail lift trucks and 100 trolleys: "We borrowed a trolley, worked through the costs, and it all stacked up for us!"

Implementation and Benefits:

- **Fleet Expansion:** running a 15-trolley truck, a 24-trolley truck, a 28-trolley truck, and ordering an additional 28-trolley truck.
- **Efficiency:** streamlined loading and unloading processes, reducing handling damage and improving delivery times.
- **Collaboration:** partnering with fellow growers for freight swapping, maximizing efficiency and coverage.



From top: Then 1914 and Now 2024

Robinsons invested in maintaining the trolley fleet, working with NZPPI Member Services Manager Andrew Grant for repairs and replacements.

After 26 years' of traditional methods, Robinsons Nursery has embraced the trolley system, finding it economically viable, safe, and efficient. "We have been converted after 26 years of doing it the hard way and we fully recommend the trolley system to anyone wanting to move plants," said Tom.





RELATIONSHIPS AND INFLUENCE

NZPPI's responds to policy changes through submissions on behalf of the industry. This ensures that the industry's interests are effectively represented and advanced in the regulatory space, ensuring that rules are workable for our industry and making it easier to do business.

Our advocacy in 2023/24 focussed on:

- Improving the plant imports pathway for greenlife and horticulture plants.
- An industry strategy for native afforestation.
- Plant Pass replacing the National Pest Plant Accord (NPPA) when it comes to commercial nurseries.
- Government evaluation of the impacts of subsidies provided to community nurseries through public funding.

SUBMISSIONS

Topic	Agency	NZPPI's key points in submission
Post entry quarantine and testing policies and pricing 	MPI	<ul style="list-style-type: none"> • Concerns that higher costs will reduce plant imports, affecting New Zealand's plant diversity and food security. • Potential for increased smuggling due to high prices. • Emphasis on GIA to set appropriate prices and streamline the import process. • Call for price alignment with inflation and staged pricing breaks • Call for a review of import health standards requiring onshore testing and L3B quarantine to align with international agreements and mitigate cost impacts
Proposed import health rules for managing phytoplasmas in 44 Greenlife genera	MPI	We need differentiated supply chains to recognise 'high health' pathways rather than mandatory testing.
National Pest Plant Accord (NPPA) 	MPI	The NPPA is an agreement between NZPPI, MPI and councils that is intended to prevent the sale, distribution, and propagation of highly damaging pest plants in New Zealand. Our advocacy is for: <ul style="list-style-type: none"> • a workable pest plant compliance system that is based on good practice, through Plant Pass • reducing the need for nursery audits • Enabling MPI to focus enforcement activities on informal plant trade channels (such as Trademe, Facebook etc) rather than the commercial supply chain.

Proposed biosecurity credits system to incentivise afforestation



DoC,
MfE

- Focus on private land, including whenua Māori
- Consider projects on public land with private investment.
- Award early credits and ongoing credits to recognise the time needed for natural outcomes.
- Invest in research, training, and education in the nursery industry for successful projects.
- Adopt internationally accepted integrity principles, standards, compliance assessments, and monitoring systems to ensure trust and impact.

ADVOCACY



Project Sakura

Japanese flowering cherries were due to be banned from sale in the Auckland region under the Auckland Council Regional Pest Management Plan. Our advocacy and research with Plant & Food Research resulted in:

- Several cultivars of flowering cherries being exempted from the ban - *Prunus Kanzan*, *Kiku Shidare Sakura* and *Shimidsu Sakura*.
- Temporary extension allowing breeding, sale and distribution of an additional four potentially low fertility cultivars (Ukon, Tai Haku, Shirotae and Amanogawa) through to 1 September 2025



Te Uru Rākau engagement

NZPPI had regular engagement with Te Uru Rākau – New Zealand Forest Service during the financial year discussing the challenges and opportunities facing the native afforestation sector. TUR identified some of the key issues arising out of the native nursery survey. These include:

- Lack of formally qualified employees and difficulty in attracting and retaining staff.
- Training engagement issues and mismatches between qualifications and industry needs.
- Challenges in accessing capital and business support.
- Limited research and development within the sector.
- Lack of industry standards.

These issues do create opportunities and we continue to work with TUR to advocate for better training and qualifications, business support packages, research collaborations and industry standards and guidelines.

NZ Plant Producers Inc (NZPPI)

Election Manifesto 2023

New Zealand Plant Producers Inc. is the industry body representing commercial plant nurseries and related businesses.



Our members produce the plants growing food Kiwis eat and export, regenerating New Zealand's forests, our urban landscapes, and being planted by millions of Kiwis in their backyard.



Our industry underpins the success of New Zealand's thriving primary industries, including forestry, horticulture, viticulture, and farming.

Employing approximately 4000 people, New Zealand's plant production industry is worth an estimated \$500 million each year.



NZPPI is funded by our members as proof of their commitment to our industry and the benefits it produces for New Zealand's economy and well-being.



300+ members

NZPPI is a voluntary membership organisation with more than 300 members, representing New Zealand's most respected nursery leaders and businesses.



Advocating with Ministers and officials

We submitted a pre-election manifesto to all relevant parties and followed up with post-election briefings to new Government Ministers, describing our strategic advocacy for regulatory changes we request in our industry.

Our request to new ministers was for:

- Changes in the regulatory system that streamlines import processes, reduces costs and barriers, and supports innovation and competitiveness in our plants industry.
- An impact assessment on the commercial plant production sector of publicly funded subsidies provided to community and not-for-profit nurseries. The goal is to mitigate unfair competition and protect commercial nurseries from market imbalances.
- Developing long-term strategies to attract people into horticulture careers
- Developing a long-term natural infrastructure strategy and investment plan that recognises natural infrastructure as a public asset, not a cost.

We continue to engage with Ministers and officials and have a programme of meetings.



REMEMBERING OUR INDUSTRY PIONEERS

Don Liddle

1 December 1929
to 19 July 2024



Don Liddle, a life member of NZPPI, passed away on 19 July 2024 at the age of 94. His dedication to the plant production industry left a lasting impact, shaping practices and standards that continue to influence the sector today.

Don began his horticultural journey in 1946 with Thomas Waugh and Son, working with prominent nurserymen Richmond Harrison and JH Wall in Palmerston North. In 1953, Don founded DJ Liddle Ltd, later known as *Liddle Wonder*, which grew into one of New Zealand's largest wholesale nurseries, supplying garden centres nationwide.

Throughout his career, Don was a key figure in the New Zealand horticultural community, serving as president of the New Zealand Nurserymen's Association and initiating the *Let's Go Gardening* magazine (now *Go Gardening*). His outstanding service to the industry was recognised in 1994 with life membership from NZPPI.

After handing over the management of *Liddle Wonder* to his son, John Liddle, Don remained closely connected to horticulture. John continued the family legacy, leading the Nursery & Garden Industry NZ (NGIANZ) and earning recognition from the Royal New Zealand Institute of Horticulture.

Don Liddle's passing is a significant loss to the plant production community, but his influence endures through the practices he established and the ongoing work of John and other professionals he mentored.

Don Forgie

17 June 1951
to 26 March 2024



Don Forgie was a pivotal figure in New Zealand's horticulture industry, especially through his work with Tui Products.

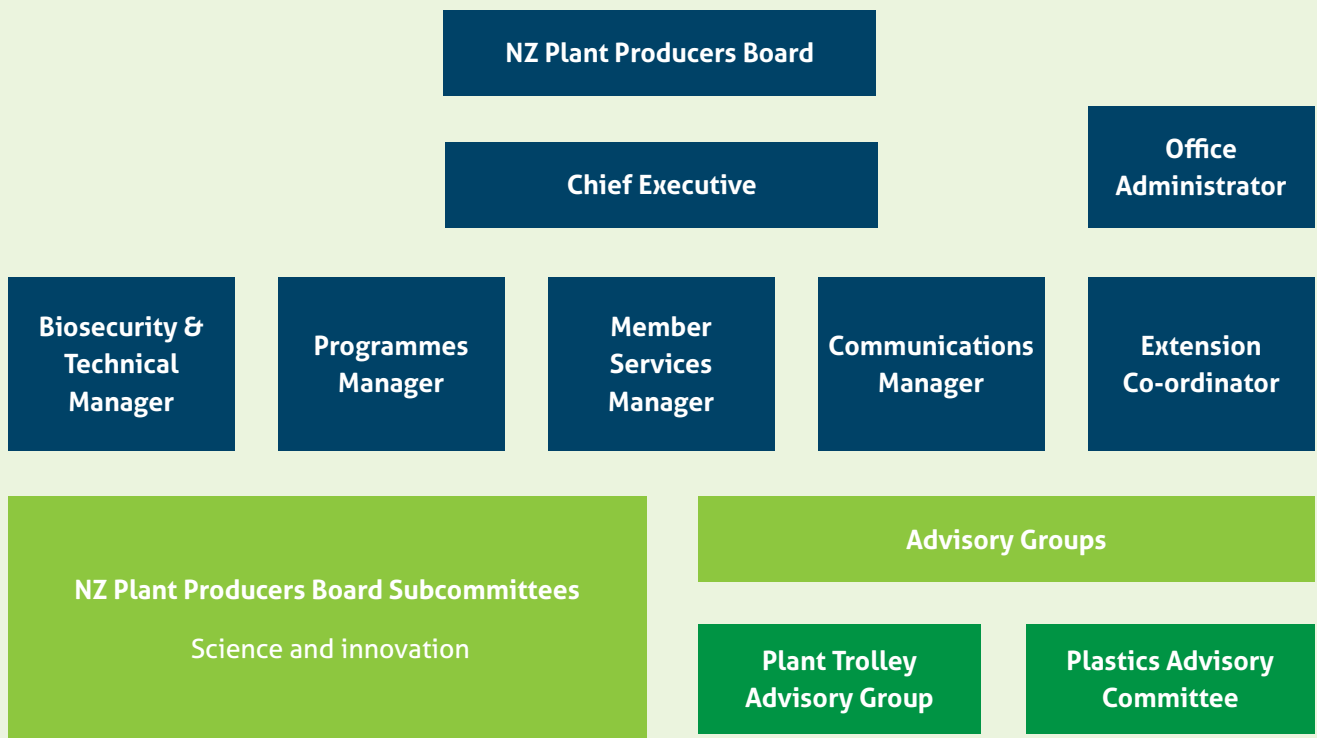
Don's journey with Tui began in 1991 when he and two colleagues undertook a management buy-out of Hodder & Tolley, which included the modest Tui Seed Department. Under Don's strategic leadership, the department grew rapidly, laying the groundwork for what would become one of New Zealand's most recognised garden brands.

In 1999, Don reacquired the Tui Garden Division from Wrightsons, marking a new chapter for the company. Alongside Galore Products and a trusted former colleague, Don co-founded Tui Products, which quickly expanded its operations. Tui acquired Debco in Auckland and merged with Blended Fertiliser in Mount Maunganui, where the company firmly established its roots.

Under Don's guidance, Tui Products became synonymous with quality and innovation in the horticulture sector. He was also instrumental in initiating two joint ventures – Let's Bale in Kawerau and TNZ in Invercargill – further expanding Tui's reach and influence across the country.

Don's entrepreneurial spirit and dedication to Tui Products have left an enduring legacy in the Bay of Plenty and beyond. Don is survived by his wife, Trish, daughter Renee, son Glen (the latter both work at Tui Products).

NZ PLANT PRODUCERS INC STRUCTURE 2023-2024



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www.plantcareers.co.nz
www.gogardening.co.nz

NZPPI STAFF

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KATHRYN HURR	Biosecurity and Technical Manager
KAREN SCOTT	Programmes Manager
KIRSTY FYFE	Communications Manager
PARTH PATEL	Office Administrator
ANDREW GRANT	Member Services Manager
JACINTA HARROP	Extension Co-ordinator

NZ PLANT PRODUCERS INC BOARD 2023-2024

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Board Chair and Revegetation and Forestry Sector

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GREG KITSON

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e: kara@ardmorenurseries.co.nz

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LIFE MEMBERS

Stan Palmer 1982
David Goudie 1989
Don Liddle 1994
Mark Dean 2000
Keith Lowe 2004
Athol McCully 2004
Peter Tayler 2007
Peter Pattullo 2008
Peter Fraser 2020
Carol Fraser 2020
Vince Wylaars 2021
Malcolm Woolmore 2021

OTHERS

Solicitors:
Morrison Kent

Auditor:
Moore Markhams

2023/24 BOARD DIRECTOR MEETING ATTENDANCE

Board members	Meetings	
	Held	Attendance
Steve Burton	7	7
Nick Hoskins	7	7
Cliff Scott	7	7
Marie Taylor	7	6
Greg Kitson (appointed)	2	2
Daniel Mahoney (left)	4	4
Kara Beaumont (appointed)	3	3

NZPPI PLANT PRODUCER MEMBERS

AS AT 31 MARCH 2024

Acers Unlimited NZ Ltd
Ambrosia Nurseries Ltd
Annton Nursery Ltd
Arcadia Plants
Ardmore Nurseries Ltd
Awhitu Landcare
Baker Boys Wholesale Nursery
Bambina Rose NZ Ltd
Beaumont's Nurseries Ltd
Black Bridge Nurseries
Blue Mountain Nurseries
Butler's Nursery
Clarks Nursery
Clevedon Nurseries
Coastlands Plant Nursery Ltd
Colorworx Nursery Ltd
Container Nurseries Ltd
Fern Factor Limited
Fruitcraft New Zealand Limited
Full Bloom Nursery Ltd
Garden Barn
Genesis Nurseries Ltd
Goodfeed Limited
Growing Spectrum New Zealand Ltd
Hahei Plants Ltd
Harrisons Country Gardenworld
Hokianga Harbor Care Incorporated
Horohoro Native Tree Nursery
Icon Trees
Infracore Limited
Kaipara Coast Plant Centre
Kaipatiki Project
Kauri Park Nurseries
Kings Plant Barn
Kiwi Colour Limited
Korimako Habitats Ltd

Kumanu Nursery (Nelmac Ltd)
Kumeu Garden Hub
Landscape Essentials Limited
LE Cooke Nurseryman Ltd
Leacroft Nurseries Ltd
Lifetech Laboratories Ltd
Liner Plants NZ Ltd
Lowlands Nursery
Lynwood Avocado Nursery Ltd
Magnolia Grove
Mangawhai Natives
Maryflower Limited
Millfield Nursery
Minginui Nursery
N.M. Floriculture
Native Awa
Native Garden Nursery
Naturally Native NZ Plants (2013) Ltd
Natures Creation Ltd
New Zealand Delphiniums
Nga Rakau Nurseries Ltd
Nga Uri o Hau Native Nursery
OE Nursery Wanganui Prison
Opihi Nurseries Ltd
Ormond Nurseries Ltd
Paan Banaraswala
Palm Garden Limited
Plant Hawke's Bay
Porirua City Council
Pukerau Nursery
Rainbow Park Nurseries Ltd
Rhodo Direct Nursery
Riversun Nursery Ltd
Robinsons Nuresery Ltd
Rural Design 1984 Ltd

Scott Base Nurseries
Scrub Growers Ltd
Southernwoods Nursery Ltd
Stanmore Farm Ltd
Tharfield Nursery Ltd
The Gorge Nursery
The Little Big Tree Co. Ltd
Titoki Nursery
Totara Glen Nurseries
Treeline Native Nursery
Trents Nursery Ltd
Twining Valley Nurseries
Van Lier Nurseries Ltd
Vibrant Earth Ltd
Vine Nursery New Zealand Ltd
Waimea Nurseries Ltd
Weka Nurseries
Zealandia Horticulture

Members who resigned in FY24

Appletons Tree Nursery Ltd
Kereru Gardens
Kiwiflora Nurseries 2019
Ngarua Blackberries Ltd
Sanctuary Mountain
Maungatautari
Striks Nurseries
Tawa Native Revegetation Nursery



ANNUAL GENERAL MEETING MINUTES

Minutes of the Annual General Meeting of The New Zealand Plant Producers Incorporated



Minutes of the Annual General Meeting of
The New Zealand Plant Producers Incorporated
Thursday 28 September 2023, 1pm
Zealong Tea Estate Hamilton

Welcome

Marie Taylor (Board Chair) opened the AGM by welcoming members, past presidents, Board members, life members and guests.

Apologies:

Apologies were received from the following members:

- Keith & Yvette Lowe – Millfield nursery
- Peter Tayler – Rainbow Park Nurseries Ltd
- James Holloway – Pukerau Nursery

Proxy Votes:

- Tim Le Gros (Titoki Nursery Ltd)
- James Holloway (Pukerau Nursery)
- Joanne Hurley (Van Lier Nurseries Ltd)
- Peter Tayler (Rainbow Park Nurseries)
- Malcolm Woolmore (Kiwiflora)

Media Present:

- Des Snell – Commercial Horticulture
- Debbie Pascoe – Go Gardening

Minutes of Previous AGM – 13 October 2023

Motion

(Board / K Beaumont)

That the minutes of the previous AGM are a true and correct record.

Carried

Chair and CE Reports

The Chair Review of the Year is accepted.

Motion

(Board / S Burton)

That the minutes of the Special General Meeting are adopted.

Passed

Motion

(Board /)

That the Annual Report for the year ended 31 March 2023 be taken as a read and adopted.

Passed

Financial Report

- Matthew Dolan (CE) presented the financial report for the 2022/23 financial year, and a summary of financial statements.

Motion

(Board / C Scott)

That the Financial Report and Financial Statements for the financial year ended 31 March 2023 are adopted.

Carried

Annual Subscription

Motion

(Board / A Tayler)

That the NZPPI annual subscription for producer membership remains at 0.3% of fee-relevant turnover based upon a validation producer declaration.

Carried



ANNUAL GENERAL MEETING MINUTES

Appointment of Auditor

Motion

(Board / G Kitson)

That Moore Markhams Ltd is appointed as Group Auditors for the 2023/24 financial year.

Carried

Board Elections

Matthew Dolan provided an update of two appointed board positions that were currently open and are encouraging expressions of interest and a number of elected sector representative positions that will be part of the elections in March 2024. The Board has published an Election Handbook and will promote governance roles in the lead up to the election.

General Business

The meeting concluded at 2.25pm

Chair:

Date:

AGM EVENT – Open Forum Discussion

Item	Discussion	Actions
1	Our industry would benefit from more skills / career development opportunities targeted at people that are not eligible for Young Achiever, e.g > 30 years of age.	Consider a competition alongside Young Achiever for 30+ yrs, i.e. held in the same event. This could include topics like leadership, entrepreneurship, and business topics.
2	Explore ways to enhance engagement and knowledge sharing among members and across the industry, for example, SHED meetings were very effective in the past.	Explore resuming SHED meetings in the future. Also, the opportunities to encourage engagement and knowledge sharing through the proposed extension model.
3	Request the release of recent research that has been undertaken by CRI's into plant production topics, for example Scion's protocols for native hardwood cuttings.	Request the release and publication of the research projects.
4	Industry data and insights - there is a real lack of data and statistics about our industry. The recent surveys undertaken by NZPPI & TUR are valuable, but we need a consistent long- term approach.	Include industry data and insights as a key priority in Generation.
5	Increase the value proposition for industry partner members in green life – in particular garden retailers. Issues around industry standards may be of value, for example Plant Pass and sustainability initiatives.	Consider establishing a Green life (retail) special interest group.



ANNUAL GENERAL MEETING REMITTS

These remits will be considered at the NZPPI 2024 Annual General Meeting being held on Wednesday 11 September 2024 at 10am online via Zoom.

The documents referred to in Remits 1 to 3 are in this annual report.



Remit 1

That the draft minutes (page 22) of the NZ Plant Producers Inc. Annual General Meeting held on 28 September 2023 in Hamilton be taken as a true and correct record of that meeting.

Proposed by the NZPPI Board

Remit 2

That the Annual Report for the year ended 31 March 2024 be taken as read and adopted.

Proposed by the NZPPI Board

Remit 3

That the audited NZ Plant Producers Inc. Financial Statements (from page 27) for the year ended 31 March 2024 be adopted.

Proposed by the NZPPI Board

Remit 4

That the NZPPI annual subscription for producer membership remains at 0.3% of fee-relevant turnover based upon a validated producer declaration.

Proposed by the NZPPI Board

Remit 5

That Moore Markhams be appointed auditors for the financial year ended 31 March 2025.

Proposed by the NZPPI Board



FINANCIAL STATEMENTS

For the year ended 31 March 2024

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ENTITY INFORMATION

For the year ended 31 March 2024

Legal Name of Entity:	New Zealand Plant Producers Incorporated
Other Name:	NZPPI
Type of Entity:	Incorporated Society
Registration Number:	215810

ENTITY'S PURPOSES/MISSION

New Zealand Plant Producers Incorporated works to ensure a thriving plant production industry widely respected for its professionalism, innovation, and major contribution to NZ. We do this by enabling our members to operate sustainable, productive businesses. We are a signatory to the GIA on Biosecurity readiness and response, on behalf of our members.

ENTITY STRUCTURE

Governance Structure: Our Constitution states that we must have between six and eight Board members. We currently have six members that constitute our governance board, including five plant producer representatives, and the Chief Executive. Board members may lead sub-committees as determined by our annual work plan and priorities.

Operational Structure: Our operations are managed by a team of seven paid employees, and an additional three paid contractors who do work as and when required. We collaborate with various companies and government departments as and when required.

MAIN SOURCES OF THE ENTITY'S CASH AND RESOURCES

New Zealand Plant Producers Incorporated receives its income in the form of voluntary membership subscription fees from Plant Producers and Industry Partners from around New Zealand. Other income is derived from a mixture of government contracts, sponsorship, and grants. A commercial arm (Nurserymens Enterprises Limited) generates income via a magazine and a plant trolley hire system.

MAIN METHODS USED BY THE ENTITY TO RAISE FUNDS

The main method of raising funds is to recruit new members to New Zealand Plant Producers. Other methods include:

- We are currently establishing a government contract to be scheme managers for Plant Pass, a nationwide biosecurity scheme for plant producers.
- The trolley hire system has been invested in, in order to grow potential profits to be used to benefit our members.

MAIN METHODS USED BY THE ENTITY TO RAISE FUNDS

Sponsorship is regularly sought to fund events and training opportunities of benefit to plant producers. Volunteers are not relied upon.

PHYSICAL AND POSTAL ADDRESS

PO Box 3443, Wellington 6140

Level 2, 23 Waring Taylor Street Wellington 6011

CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

For the year ended 31 March 2024

	Note	\$ 2024	\$ 2023
Revenue			
Conference revenue		74,734	79,055
GG magazine revenue		322,309	330,593
Gift cards & voucher revenue	3	-	64,288
Grant revenue		45,489	185,710
Membership revenue		897,322	848,854
PPBS revenue		231,268	260,851
Trolley leases & maintenance revenue	4	473,044	410,739
Investment surplus/(loss)	5	6,762	(13,799)
COVID-19 wage subsidy		-	1,800
Other revenue		2,122	1,985
Total Revenue		2,053,049	2,170,075
Expenses			
Achieving excellence expenditure	6	(166,760)	(150,573)
Conference expenditure		(79,484)	(79,393)
GG magazine expenditure		(268,782)	(260,781)
Gift cards & voucher expenditure	3	(4,860)	(9,223)
Plant pass expenditure	6	(220,110)	(260,816)
Supporting our industry expenditure	6	(15,622)	(23,145)
Trolley programme expenditure	4	(334,051)	(332,875)
Amortisation & depreciation expenditure		(119,576)	(120,323)
Operating expenditure	7	(880,489)	(915,279)
Total Expenses		(2,089,734)	(2,152,407)
Net Surplus/(Deficit) Before Tax		(36,685)	17,668
Income tax expense	8	-	-
Total Surplus/(Deficit) for the Year		(36,685)	17,668

The above statements should be read in conjunction with the notes to and forming part of the financial statements.

CONSOLIDATED STATEMENT OF ACCUMULATED FUNDS

For the year ended 31 March 2024

	\$	\$	\$	\$
	Accumulated Surplus or Deficits	NGIA Sector Funds	Research Reserve	Accumulated Funds
Balance at 31 March 2022	549,349	128,008	144,039	821,396
Profit or loss for the year	17,668	-	-	17,668
Return of funds to sector	-	(1,725)	-	(1,725)
Balance at 31 March 2023	567,017	126,283	144,039	837,339
Profit or loss for the year	(36,685)	-	-	(36,685)
Transfer from reserves	-	-	-	-
Balance at 31 March 2024	530,331	126,283	144,039	800,653

The above statements should be read in conjunction with the notes to and forming part of the financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2024

	Note	\$ 2024	\$ 2023
Accumulated Funds			
NGIA sector funds	14	126,283	126,283
Research reserve	14	144,039	144,039
Accumulated surplus or deficits		530,331	567,017
Total Accumulated Funds		800,653	837,339
ASSETS			
Current Assets			
Accrued revenue		23,884	51,502
Cash and cash equivalents	10	228,848	232,931
GST receivable		-	25,712
Income tax receivable	8	1,711	894
Investments	11	-	26,926
Prepayments		33,741	41,392
Trade receivables		222,422	146,845
Total Current Assets		510,606	526,202
Non - Current Assets			
Investments	11	89,336	94,776
Intangible assets	12	1,312	8,700
Property, plant and equipment	13	611,110	728,727
Total Non - Current Assets		701,758	832,203
TOTAL ASSETS		1,212,364	1,358,405
LIABILITIES			
Current Liabilities			
Accrued expenses		27,756	42,090
Cash and cash equivalents	10	2,827	34,042
GST payable		10,118	-
Employee benefits		30,683	28,617
Trade payables		81,979	107,616
Trolley lease income in advance	9	258,347	308,701
Total Current Liabilities		411,710	521,066
TOTAL LIABILITIES		411,710	521,066
NET ASSETS		800,653	837,339

Approved for and on behalf of the board on 02/09/2024:



Matthew Dolan – CEO



Marie Taylor – Chair

The above statements should be read in conjunction with the notes to and forming part of the financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 March 2024

“How the entity has received and used cash”

	Note	\$ 2024	\$ 2023
Cash Flows From Operating Activities			
Grants, donations and other similar receipts		45,489	145,700
Fees, subscriptions and other receipts from members		852,824	783,322
Receipts from providing goods or services		1,035,556	1,421,610
Interest, dividends and other investment receipts		7,462	(2,547)
Payments to suppliers and employees		(1,963,293)	(1,996,369)
Income taxes paid		(817)	(633)
Net GST		25,358	(57,906)
Net Cash Flows From Operating Activities		2,578	293,177
Cash Flows From Investing Activities			
Receipts from the sale of investments		28,860	-
Payments to acquire property, plant and equipment	13	(4,306)	(314,993)
Payments to acquire intangible assets	12	-	(2,090)
Net Cash Flows From Investing Activities		24,554	(317,083)
Cash Flows From Financing Activities			
Repayment of Sector Funds		-	(1,725)
Net Cash Inflow From Financing Activities		-	(1,725)
Net Increase/(Decrease) in Cash and Cash Equivalents		27,132	(25,631)
Cash and Cash Equivalents at Beginning of Year		198,889	224,519
Cash and Cash Equivalents at End of Year	10	226,021	198,889
<i>This is represented by:</i>			
Bank accounts and credit cards	10	228,848	232,931
Bank overdrafts and credit cards	10	(2,827)	(34,042)
Total Cash and Cash Equivalents		226,021	198,889

The above statements should be read in conjunction with the notes to and forming part of the financial statements.

NOTES TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2024

"How did we do our accounting"

1. REPORTING ENTITY

The consolidated financial statements of New Zealand Plant Producers Incorporated ("NZPPI"), as at and for the year ended 31 March 2024 comprise the society and its subsidiary Nurserymens Enterprises Limited ("NEL") (together referred to as the "Group"). NZPPI has elected to step up to Tier 2 PBE Standards and apply PBE IPSAS 35 and PBE IPSAS 38 to prepare consolidated financial statements.

NZPPI is an incorporated society incorporated on 12 March 1943 under the Incorporated Societies Act 2022.

2. BASIS OF PREPARATION

(a) Statement of Compliance

NZPPI has elected to apply PBE SPR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-for-profit) on the basis that it does not have public accountability and had total annual expenditure for the year ended 31 March 2024 of less than \$5 million. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

These financial statements were authorised for issue by the Chief Executive and Chair on 02/09/2024.

(b) Basis of Consolidation

Controlled Entities

Controlled entities are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of controlled entities are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Transactions Eliminated on Consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

(c) Revenue Recognition

Grant Revenue

Grant revenue is recognised as revenue when the funds are received, unless there is an obligation to return the funds if conditions are not met. If there is such an obligation, the funds are recorded as a liability and recognised as revenue when the conditions are subsequently satisfied.

Sale of Services

Revenue from the sale of services is recognised by reference to the stage of completion of the services delivered at balance date as a percentage of the total services to be provided.

Sale of Goods

Revenue from the sale of goods is recognised when the goods are sold to the customer.

Interest and Dividend Revenue

Interest revenue is recognised as it is earned during the year. Dividend revenue is recognised when the dividend is declared.

Lease Revenue

Lease revenue is recognised in the surplus or deficit on a straight-line basis over the term of the lease.

Gift Card & Voucher Revenue

Gift card and voucher revenue recognised in the surplus or deficit comprises of the following:

- commissions received when a gift card or voucher is redeemed at a participating garden centre, or
- the gift card or voucher has expired and there is no future cash outflows expected

NOTES TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2024

(d) Employee-Related Costs

Wages, salaries, annual leave and superannuation contributions are recognised as an expense in the surplus or deficit as staff provide services and become entitled to wages, salaries, annual leave and superannuation contributions.

(e) Lease Expenses

Lease payments are recognised as an expense on a straight-line basis over the term of the lease.

(f) Direct and Operating Expenses

These costs are recognised as an expense when the related goods or service has been received.

(g) Cash and Cash Equivalents

Cash and cash equivalents comprise of cash on hand, bank accounts and credit cards held. Cash and cash equivalents are measured at the amount held or withdrawn.

(h) Accounts Receivable

Accounts receivable are initially recorded at the amount owed. When it is likely the amount owed (or some portion) will not be collected, a provision for impairment is recorded and the loss is recognised as a bad debt expense.

(i) Investments

NZPPI has elected to step up to Tier 2 PBE accounting standards and apply PBE IPSAS 28 Financial Instruments: Presentation, PBE IPSAS 29 Financial Instruments: Recognition and Measurement and PBE IPSAS 30 Financial Instruments: Disclosures to account for investments held. All other financial assets and liabilities are accounted for under Tier 3 PBE accounting standards.

Investments comprise of investments in fixed interest and equity instruments.

Fixed interest and equity investments classified as available for sale and are initially recognised at cost, and subsequently carried at fair value through profit or loss. Fair value is deemed to be the current market price.

(i) Property, Plant & Equipment

Property, plant, and equipment are stated at historical cost less any accumulated depreciation. Historical cost includes expenditure directly attributable to the acquisition of the assets and includes the cost of replacements that are eligible for capitalisation when these are incurred.

For all property, plant and equipment assets, depreciation is provided on a straight-line basis at rates that will write off the cost of the assets over their useful lives. The useful lives and associated depreciation rates of major classes of assets have been estimated as follows:

Computer Equipment - 2 to 4.8 years years (21% to 50%)

Office Equipment 8.3 years (12%)

Plant Trolleys 10 years (10%)

An item of property, plant and equipment is derecognised upon disposal. Any gain or loss on derecognition of the asset is included in the surplus or deficit in the year the asset is derecognised.

(j) Accounts Payable and Accrued Expenses

Creditors and accrued expenses are recognised at the amount owed.

(k) Employee Costs Payable

A liability for employee costs payable is recorded when an employee has earned the entitlement.

NOTES TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2024

(l) Good and Services Tax (GST)

Revenue, expenses, assets and liabilities are recognised net of the amount of goods and services tax ("GST") except for receivables and payables which are recognised inclusive of GST. The net amount of GST recoverable from or payable to the IRD is included as part of other current assets or other current liabilities respectively in the Statement of Financial Position.

(m) Income Tax

Tax expense is calculated using the taxes payable method. As a result, no allowance is made for deferred tax. Tax expense includes the current tax liability and adjustments to prior year tax liabilities.

(n) Comparative Figures

The comparative figures are for the year ended 31 March 2023. The comparative figures have been updated to conform to the current years presentation. Some expenditure comparative balances have been re-classified to more accurately reflect the nature of these transactions.

3. GIFT CARDS & VOUCHER REVENUE & EXPENDITURE

	\$	\$
	2024	2023
Gift Card & Voucher Income		
Expired gift card write-back	-	63,948
Administration charge and commission on gift cards sold	-	340
Total Gift Card & Voucher Income	-	64,288
Gift Card & Voucher Expenditure		
ECard program fee	570	917
Gift vouchers redeemed which were previously provisioned for expiry	4,146	7,736
Other gift card and voucher expenditure	144	570
Total Gift Card & Voucher Expenditure	4,860	9,223

During the year ended 31 March 2022, the remaining gift voucher provision was utilised in totality, however further gift vouchers which hold no expiration date were still redeemed as a result of historical over-provisioning for unredeemptions. As such, any additional redemptions are recognised as an expense as incurred to NZPPI.

4. TROLLEY PROGRAMME REVENUE & EXPENDITURE

	\$	\$
	2024	2023
Trolley Revenue		
Trolley maintenance revenue	280,760	243,652
Trolley long term lease revenue	105,046	92,706
Trolley short term lease revenue	81,089	71,493
Trolley freight revenue	6,134	2,888
Trolley assessor sales	14	-
Total Trolley Revenue	473,044	410,739
Trolley Expenditure		
Trolley project administration	-	134
Trolley tracking project	7,363	31,300
Trolley repairs & maintenance	175,299	141,317
Trolley salaries	99,542	72,141
Trolley storage	36,000	36,000
Other trolley expenses	15,848	51,983
Total Trolley Expenditure	334,051	332,875

NOTES TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2024

5. INVESTMENT SURPLUS/(DEFICIT)	\$	\$
	2024	2023
Dividend revenue	5,459	6,162
Interest revenue	4,808	3,205
Gain/(loss) on revaluation of investments	(3,506)	(23,167)
Total Investment Surplus/(Deficit)	6,762	(13,799)

6. EXPENSES	\$	\$
	2024	2023
Achieving Excellence		
Bio-security advocacy	78,679	63,174
Facilitated workshops	1,644	376
GIA operational agreements	41,360	58,707
Regional meetings	1,545	5,979
Research and innovation	14,625	4,551
Young achiever award	28,907	17,785
Total Achieving Excellence	166,760	150,573
Plant Pass		
PPBS expenditure	-	-
PPBS producer engagement	73,731	102,692
PPBS scheme integrity & development	57,530	29,777
PPBS certification body	15,316	9,856
PPBS communications	19,530	47,817
PPBS plant buyers accord	14,953	3,876
PPBS business admin & accounting	39,052	66,798
Total Plant Pass	220,110	260,816
Supporting Our Industry		
Commercial horticulture subs	4,572	4,473
Consultancy fees	980	3,566
EMA subscription	9,450	11,950
PMAC GERMAC membership fees	620	-
Special interest groups	-	3,157
Total Supporting Our Industry	15,622	23,145

NOTES TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2024

7. OPERATING EXPENDITURE	\$	\$
	2024	2023
Professional Fees and Bad Debts		
Accounting fees	54,679	35,279
Audit fees	23,197	23,261
Bad debts	20,363	16,220
ISA fees	26,700	24,050
Insurance	6,319	5,987
Total Professional Fees & Bad Debts	131,257	104,797
Operating Expenditure		
Bank & interest expenditure	5,138	14,566
Computing and subscriptions	39,501	36,720
General expenses	26,860	27,214
Rent	56,738	56,976
Telephone & fax	3,619	4,109
Total Operating Expenditure	131,856	139,584
Personnel Expenditure		
Salaries	517,485	585,267
Staff expenses	2,045	6,532
Total Personnel Expenditure	519,530	591,799
Governance Expenditure		
Governance	37,092	16,508
Meetings & travel - board	10,561	19,268
Total Governance Expenditure	47,653	35,776
Travel & Accommodation Expenditure		
Meetings & travel - executive	28,715	15,422
Meetings & travel - other	21,478	27,902
Total Travel & Accommodation Expenditure	50,193	43,323
Total Operating Expenditure	880,489	915,279

NOTES TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2024

8. INCOME TAX	\$	\$
	2024	2023
Surplus/(deficit) for the year	(36,685)	17,668
<i>Income tax adjustments</i>		
(Surplus)/deficit for the year - non-assessable by virtue of the principle of mutuality	33,561	(18,010)
Incorporated Society sDV-8 exemption	(1,000)	(1,000)
Non-assessable income	(8,029)	(4,191)
Non-deductible expenses	250	5,712
Imputation credits attached to dividends received	612	765
Imputation credits utilised	(2,185)	(2,732)
Adjustment - FY23 losses brought forward	34,388	-
Losses brought forward	(2,679,762)	(2,677,974)
Taxable Income/(Losses to Carry Forward)	(2,658,850)	(2,679,762)
Income Tax Expense (28%)	-	-
Income tax asset/(liability)		
Balance at the beginning of the year	894	261
Transfers	-	(55)
Refunds received	(681)	(240)
RWT paid	1,499	928
Balance at the End of the Year	1,711	894

9. TROLLEY LEASE REVENUE IN ADVANCE	\$	\$
	2024	2023
Provision as at 1 April	308,701	239,050
<i>Add</i>		
New leases	54,692	162,358
<i>Less</i>		
Amortisation of leases	(105,046)	(92,706)
Balance as at 31 March	258,347	308,701

10. CASH & CASH EQUIVALENTS	\$	\$
	2024	2023
Cash at Bank		
NZPPI Current Account	112,234	135,210
NEL Current Account	46,355	-
NEL E-Card Account	25,597	29,244
NEL GCV Redemption Fund	44,247	68,431
Credit Cards	416	46
Total Cash at Bank	228,848	232,931
Bank Overdrafts & Credit Cards		
NEL Current Account	-	22,227
Credit Cards	2,827	11,815
Total Bank Overdrafts & Credit Cards	2,827	34,042
Total Cash and Cash Equivalents	226,021	198,889

The Group has an overdraft facility available with a maximum credit limited of \$150,000 as at 31 March 2024 (2023: \$150,000), with an interest rate of 14.05% (2023: 13.30%) on daily overdrawn balances.

The bank has a general security agreement over the Group assets, undertakings and uncalled capital of NEL.

NOTES TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2024

11. INVESTMENTS

	\$	\$
	2024	2023
<i>Financial investments held as Available for Sale</i>		
Fixed interest investments - current	-	26,926
Equity investments - non-current	89,336	94,776
Total Investments	89,336	121,702

The fixed interest and equity investments are held as available for sale and measured at fair value determined by market value at balance date.

12. INTANGIBLE ASSETS

	\$	\$
	2024	2023
<i>Website</i>		
Balance at the beginning of the year	8,700	18,505
Additions	-	2,090
Amortisation	(7,388)	(11,895)
Balance at the end of the year	1,312	8,700

13. PROPERTY, PLANT & EQUIPMENT

	\$	\$	\$	\$
	Plant Trolleys	Computer Equipment	Office Equipment	Total
Balance as at 31 March 2022	515,224	6,037	902	522,162
Additions	286,992	2,887	25,114	314,993
Depreciation	(102,207)	(4,607)	(1,614)	(108,428)
Balance as at 31 March 2023	700,009	4,317	24,402	728,727
Additions	-	4,306	-	4,306
Depreciation	(104,497)	(5,177)	(2,514)	(112,188)
Prior period adjustment	(9,734)	-	-	(9,734)
Balance as at 31 March 2024	585,777	3,446	21,888	611,110

14. RESERVES

	\$	\$
	2024	2023
NGIA Sector Funds	126,283	126,283
Research Reserve	144,039	144,039
Total	270,322	270,322

All reserves are attributions of accumulated surplus and deficits and transactions are only processed through these as attributions to or from accumulated surplus and deficit.

NGIA Sector Funds

The NGIA Sector funds are historical funds collected which are held to be utilised for the benefit of each sector.

Research Reserve

The research reserve is a fund donated by Massey University for the intention of scientific research into plant production.

NOTES TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2024

15. RELATED PARTY TRANSACTIONS

NZPPI has a New Zealand controlled entity Nurserymens Enterprises Limited (“NEL”) which it holds 100% of the shareholding and the directors are all members of the NZPPI board.

Elected board members are members of the New Zealand Plant Producers Incorporated Society. They have been elected as a representative for their sector and therefore transactions between the Board Members, the Association and the Group are in the normal course of business.

During the year ended 31 March 2024 \$35,000 was paid in Board fees (2023: \$13,975).

16. CONTINGENT LIABILITIES

The Officers are not aware of any contingent liabilities which may result in a loss to the Group (2023: nil).

17. COMMITMENTS

The Group has the following non-cancellable operating lease commitments.

	\$	\$
	2024	2023
Current	25,432	50,864
Non-current	-	25,432
Total	25,432	76,296

18. SUBSEQUENT EVENTS

There have been no material events that have occurred after the reporting date (2023: nil).

INDEPENDENT AUDITOR'S REPORT

To the Members of New Zealand Plant Producers Incorporated and Group

Opinion

We have audited the accompanying performance report of New Zealand Plant Producers Incorporated and Group on pages 1 to 24 which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 March 2024, the statement of financial position as at 31 March 2024, and the statement of accounting policies and notes to the performance report, including material accounting policy information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable
- b) the accompanying performance report presents fairly, in all material respects:
 - the entity information for the year then ended
 - the service performance for the year then ended, and
 - the financial position of New Zealand Plant Producers Incorporated and Group as at 31 March 2024, and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the ISAs (NZ) and New Zealand Auditing Standard (NZ AS) 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the performance report' section of our report.

We are independent of New Zealand Plant Producers Incorporated and Group in accordance with Professional and Ethical Standard 1 (Revised) 'Code of ethics for assurance practitioners' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor we have no relationship with, or interests in, New Zealand Plant Producers Incorporated and Group.

Board's responsibilities for the performance report

The Board are responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance
- b) the preparation and fair presentation of the performance report on behalf of New Zealand Plant Producers Incorporated and Group which comprises:
 - the entity information
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- c) for such internal control as the Board determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board are responsible on behalf of New Zealand Plant Producers Incorporated and Group for assessing New Zealand Plant Producers Incorporated and Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate New Zealand Plant Producers Incorporated and Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the performance report.

As part of an audit in accordance with ISAs (NZ) and NZ AS 1 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of New Zealand Plant Producers Incorporated and Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on New Zealand Plant Producers Incorporated and Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause New Zealand Plant Producers Incorporated and Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the members of New Zealand Plant Producers Incorporated and Group. Our audit has been undertaken so that we might state to the members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board, for our audit work, for this report, or for the opinions we have formed.

Moore Markhams

Moore Markhams Wellington Audit | Qualified Auditors, Wellington, New Zealand
02 September 2024

Moore Markhams is a network of independent firms that are each Board of Moore Global Network Limited. Member firms in principal cities throughout the world.

Moore Markhams Wellington Audit is a partnership of MK Rania and AJ Steel. Moore Markhams independent member firms in New Zealand are in Auckland - Christchurch - Dunedin - Hawke's Bay - Queenstown - Wairarapa - Wanganui - Waverley - Wellington.



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