

Strength through partnerships

2024/25
Annual Report



*“We’re working
collectively
to ensure our
industry thrives.”*

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Annual Report for NZPPI, including the activities for Nurserymens Enterprises’ Ltd

Chair's report

This has been another challenging year for our industry. Having come through the impacts of droughts and flooding events, we are now experiencing challenging market conditions and pricing pressures. A lack of forward orders has created uncertainty around production planning across our industry.

Yet, despite these challenges our members remain optimistic about the future. There is confidence that investment in horticulture will return and that the growing importance of greenlife, gardening and afforestation is beginning to take shape and will drive plantings at scale and over the long term.



Throughout the year, the Board has remained focused on delivering NZPPI's strategy and member services, ensuring we stay financially sustainable and representing you with Government and among the other primary industries. This includes further development of the plant trolley system to ensure it is viable into the future and available for all members to use.

Throughout the year we've supported our members as weather events have again impacted the regions, including severe droughts in the Taranaki and Manawātū regions.

The Board has had a number of changes during the year. Notably we farewelled Cliff Scott and welcomed Greg Kitson as the Greenlife Retail representative and we appointed Steve Burton as an independent Board member. After three years as Chair, I stepped down from the role in April, with Nick Hoskins from Riversun Nursery being elected as Chair.

Looking ahead, we are building stronger collaboration with like-minded organisations in the plant industries. Relationships across horticulture are strengthening. Increasing collaboration across the native nursery sector continues and we are exploring ways to work more closely with the industry partners in the greenlife landscape, garden retail sectors.

Thank you to the NZPPI team for your hard work in a challenging year and I look forward to building on our progress. I extend my sincere thanks to my fellow Board members for their dedication and commitment.

Finally, to our members, I thank you for your ongoing support which makes what we do possible.

Marie Taylor

Marie Taylor (QSM)
NZPPI Chair
August 2025



Chief Executive's report

For FY25, NZPPI recorded a modest surplus of \$23,850. In a year of reduced income, this reflects our budgeting and cost control, without reducing services or cutting back on programmes. We broadened our revenue base by securing grants and delivering externally funded initiatives such as Plant Pass and the Producer Extension Network, focused on productivity and profitability for native plant producers.



From our Wellington base, we continue to advocate with Government and the primary industries. Plant imports remain a key focus. This year we pushed back on proposals to suspend import health standards for over 1,400 plant genera and sought the removal of outdated restrictions on *Xylella* host material. After years of advocacy, MPI has now committed to reforming the plant imports system. This is a complex advocacy area where we are asking MPI to reverse the decline in plant imports and ensure access to clean, high-quality plant material and genetics from around the world, while having strong biosecurity.

During the year we also made submissions on policy changes in areas including the vocational education review, the Biosecurity Act, the Waste Minimisation Act and more recently the review of the health and safety system.

Our industry programmes continue to expand. The Producer Extension Network, a two-year programme, will connect native plant producers in peer groups to share knowledge on topics like productivity, profitability, and plant health. Plant Pass is being developed to meet a growing range of biosecurity rules and market requirements, with a single auditor up the driveway.

On sustainability, we are supporting the development of recycling schemes for horticulture plastics and plant pots. With future waste regulations set to prevent these from going to landfill, an industry-wide programme will be needed. We are backing current pot recycling initiatives that are already underway in the industry and advocating for systems that enable collection of plant pots everywhere, from your kerbside, to remote forestry sites.

We remain committed to developing young talent. In partnership with IPPS, we delivered the Young Plant Producer competition. Last year's winner, Anna England, won the Young Horticulturist of the Year. This year's winner, Jake Linklater of NovaTrust, will compete in the national competition in November.

I would like to thank our Board for their guidance and leadership throughout the year. Also, thanks to the NZPPI team, whose professionalism and hard work drive the delivery of our programmes and advocacy.

Most importantly, I thank our members for your support. This includes those that represent our industry on the various committees and working groups, and those that turn up and speak up at our events.

A stylized, handwritten signature in dark ink, likely belonging to Matthew Dolan.

Matthew Dolan
NZPPI Chief Executive
August 2025

Purpose and priorities

New Zealand Plant Producers Incorporated works to ensure a thriving plant production industry – widely respected for its professionalism, innovation and major contribution to New Zealand.

We do this by enabling our members to operate sustainable, productive businesses. We are a signatory to the GIA on Biosecurity readiness and response, on behalf of our members.

NZPPI works to achieve positive outcomes for its members by focusing on five strategic priorities 2021-2026, as listed below.

Your business excels



Relationships and Influence

Effective influence and advocacy
Working with government and primary industry organisations



People

Developing future leaders
Creating opportunities for training and education
Supporting safer workplaces
Attracting people



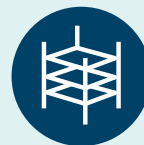
Environmental Sustainability

Dealing with horticulture waste and plastics
Access to land and water
Adapting to climate change



Plant Production

Plant health and biosecurity
Productivity and innovation



Member Services

Events and conferences
Providing a plant trolley scheme
Business NZ/EMA membership
Go Gardening magazine

Your industry thrives

Why membership matters

Individually, it is almost impossible for a business to influence government policy, create value through economies of scale or build strong partnerships within the primary sector. Collectively, our voice is strong, respected and effective.

Positive industry outcomes achieved by NZPPI are only possible because businesses like yours unite.

Being an NZPPI member means:

- You have a voice with Government and are recognised as part of New Zealand's primary industries.
- You contribute to shaping a system that supports plant importation to enable you to access the world's best plant material.
- You are part of a network of professional plant producers that follow best practice and know-how through practical workshops and extension.
- You help develop our industry's future leaders and a capable workforce.
- You benefit from member services, discounts, data and publications.
- You have someone who will stand beside you and argue for a fair go, whether it's a biosecurity issue, immigration, or access to water in a drought.

**Thank you
for your
membership
subscription.**





Relationships and Influence

NZPPI advocates on behalf of the plant production industry to ensure policies and regulations enable producers to operate without unnecessary rules and barriers.

NZPPI made 13 submissions in the last financial year, broadly in the areas of plant importation, biosecurity, vocational education, plastics and legislation.

Plant imports and PVRs

Reform of the plant import system remains a key advocacy priority. We also champion improvements to the Plant Variety Rights (PVR) system, supporting fair property rights and protection for the owners of plant varieties.

Practical policies

Sustainability is another priority, where we advocate for practical policies on issues such as water access during droughts, plastic waste reduction and supporting growers to transition to clean energy and climate-resilient practices.

Across these areas, our goal is to influence decision-makers, protect our members' interests and create an enabling regulatory environment for our industry.



Speaking with one voice

NZPPI's role is to speak with one voice for the nursery and plant production industry. By engaging directly with MPI, EPA and government policymakers, we:

- **Shape the future system** – advocating for workable regulations that manage cost and enable efficiency and compliance
- **Turn evidence into influence** – using real-world data and member experiences to argue for smarter regulation
- **Protect biosecurity** while enabling trade.

Submissions

Plant imports

NZPPI advocates to reduce the cost and remove the barriers to plant imports, to ensure that New Zealand has access to high-quality, clean plant material. We worked with MPI, arguing for a workable system that enables the innovation, new plant varieties and genetics that underpin our productivity, sustainability and resilience.

Biosecurity rules

We strongly opposed MPI's draft regulations for *Dickeya* species in greenlife imports, which imposed costly testing, unfeasible management and lengthy quarantine periods.

HSNO Act reform (New organisms)

Through our submissions, we called on MfE and EPA to clarify the status of plant hybrids and reduce precautionary barriers to allow lower-fee application options. We argued for better alignment of 'new organism' and biosecurity functions.



Vocational education

NZPPI closely followed the Government's proposals to overhaul the Vocational Education system, including re-establishing regional Polytechnics instead of one centralised organisation. Our focus is ensuring the new system will deliver for members.

Plastics

Following the Government's wider plan to introduce a national product stewardship scheme for farm plastics, including plastic plant pots, NZPPI worked closely with members and the Agrecovery Foundation who co-designed the process for farm plastics and agrichemicals (farm waste).

**13 major
policy
submissions**

People



Young Plant Producer of the Year 2024

Anna England was not only named the 2024 Young Plant Producer of the Year, but also went on to win the 2024 Young Horticulturalist of the Year.

Anna's dedication to the plant production industry and her drive for innovation helped her triumph against competitors from across all horticulture sectors. Her achievement underscores the strong talent coming through our industry.

The Young Plant Producer of the Year competition celebrates and supports the next generation. The event is organised by NZPPI, hosted by IPPS (International Plant Propagators' Society) and supported by premium sponsor Horticulture Charitable Trust.



Young Plant Producer wins the overall Young Horticulturalist of the Year!



The Young Plant Producer 2024 contestants: Ellen Ballantine from, at the time, Enza Zaden, Anna England from Elliot's Wholesale Nursery, Jessica Jack from Kerikeri Plant Production and Johannes Andresen from Tharfield Nursery



Young leader receives Fraser Award 2024

Paige Brewster of Norfolk Road Nursery in Carterton received the 2024 Fraser Award in recognition of her deep passion for native species and leadership potential.

Established in 2022 by the family of the late Carol Fraser of Growing Spectrum, this award honours Carol's incredible legacy of industry training and professional development for plant producers.

Paige has worked for five years in the industry and completed an apprenticeship in nursery production. Paige has demonstrated extensive knowledge in the propagation and botany of native species. Her significant contributions have earned her respect within the conservation community and among Norfolk Road Nursery's customers. Paige is stepping into a leadership role, mentoring and teaching others, and is using the scholarship to further her education and development.



Promoting our sector

At Fieldays more than a thousand secondary school students had the chance to learn about plant production and careers in our sector at the NZPPI Plant Careers stand. This was our third year exhibiting at the Careers and Education Hub, where students, job seekers and visitors learn about food and fibre career pathways. We sincerely thank Zealandia Horticulture for their incredible support for Plant Careers, donating hundreds of seedlings for the stand.

PLANT CAREERS





Environmental sustainability

Plastics and recycling

In February 2025 the Government declared six priority products for product stewardship under the Waste Minimisation Act 2008. This is part of a wider plan to reduce the materials from farms (including nurseries) ending up in landfills. Following this announcement, NZPPI has been working with our members and the Agrecovery Foundation to develop an approved recycling system for plastic plant pots and plant packaging.



Water access essential

In 2024/25 NZPPI advocated on behalf of our members, engaging with councils and water providers to prevent water restrictions from unfairly affecting plant production.

Drought conditions were declared across the North Island in late summer 2024. For some plant producers in Taranaki, drought conditions were the worst experienced in more than 20 years.

NZPPI actively worked with local support services, including MPI's On Farm Support and the Rural Support Trust to ensure horticultural businesses were included in the regional response. The April 2024 SHED meeting in New Plymouth also brought these local support services and plant producers around the same table to meet and engage.

Looking ahead, our advocacy around water restrictions remains clear: food plants, new crops and essential nursery production must be prioritised at all water restriction levels.

Ensuring access to water during droughts

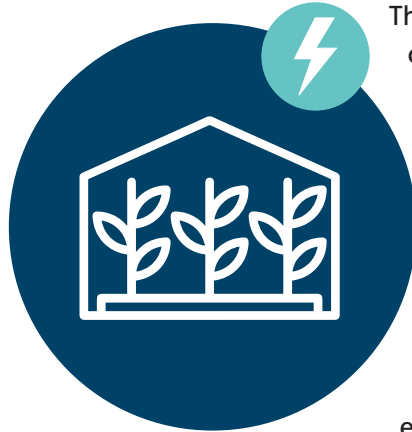


NZPPI's code of practice addresses responsible water use

Energy

Responding to climate change, NZPPI partnered with the Energy Efficiency and Conservation Authority (EECA) to support producers transitioning away from fossil fuels and toward clean energy solutions, such as more efficient greenhouse heating systems.

NZPPI also joined forces with Vegetables NZ on a decarbonisation initiative, promoting workshops and events about energy efficiency.



Thanks to funding from EECA, NZPPI conducted an energy survey in 2023 and produced a short video showcasing sustainability initiatives at Van Lier Nurseries. The West Auckland family business has been operating since 1968 across 3.2 hectares of greenhouses. They transitioned from gas-fired boilers to an innovative low emission CO₂ heat pump system that had not been used in New Zealand before. A 400 m³ thermal battery storage tank connected to their heat pump system allows them to benefit from off peak energy times.

Additionally, Van Lier eliminated single-use plastics from their floriculture operations and installed over 7 million litres of additional water storage capacity.

The video is available to watch on NZPPI's YouTube channel: www.youtube.com/@NZPPI

NZPPI Sustainable Futures Award

Van Lier Nurseries won the 2024 NZPPI Sustainable Futures Award, recognising exceptional contributions to sustainable plant production. EECA presented this biennial award to Harry and Marisa Van Lier at the NZPPI Conference.





Plant production

Plant Pass

For the Plant Pass scheme, 2024/25 was a year of resilience and recognition. Against a slowing economy and tough environment, the scheme continued to grow in credibility. NZPPI is the scheme manager and delivers the scheme on behalf of GIA Operational Agreement partners.

The scheme grew to 96 producers now registered with Plant Pass, with 26 certified. Each new certification reflects a commitment to stronger biosecurity standards. The Plant Pass certified producer community is leading the way in safeguarding New Zealand's plant production.

Growing recognition

Across government and industry, Plant Pass Partners – organisations including plant buyers and those who influence and specify plant purchases – increasingly recognise the strength of the scheme. Regional councils have been engaging more deeply, exploring how Plant Pass can be integrated to deliver biosecurity benefits.

Alongside nationwide events and workshops, Plant Pass featured at Fieldays and the Australasian Myrtle Rust Conference, ensuring the scheme is recognised as central to New Zealand's biosecurity future.



Pest and disease booklet

A key achievement was the Plant Pass booklet *Identifying pests and pathogens*, designed as a practical tool to support early detection and stronger day-to-day vigilance. By equipping New Zealand plant producers with accessible, science-based information, Plant Pass strengthens biosecurity awareness across the sector and provides nurseries with a practical resource they can use every day.



Innovation in the hands of members

NZPPI published the fifth edition of our annual *Plant Production Science* bulletin, a crucial resource for our members. The December 2024 edition focused on global plant breeding and genetic innovation, developing more productive and improved varieties for our primary industries, landscapes and urban environments. This publication helps our sector advocate for access to new plants through a well-functioning plant import system by sharing the latest knowledge and innovations across the wider horticultural sectors.

NZPPI members set Plant Pass benchmark

Congratulations to our NZPPI producer members who have achieved Plant Pass certification. By becoming Plant Pass certified, these members are setting a benchmark for plant health excellence. We applaud them for being early adopters of the scheme and their dedication to upholding the integrity of our industry.



Certified

Ardmore Nurseries
Auckland Botanic Gardens Nursery
Growing Spectrum
Kauri Park Nurseries
LE Cooke Nurseryman
Lynwood Avocado Nursery
Native Garden Nursery
Naturally Native
Nga Rakau Nurseries
Ormond Nurseries
Plant Hawke's Bay
Riversun Nursery
Rural Design
Scott Base Nurseries
Scrub Ecology Ltd
Southern Woods Nursery
Takana Native Trees
Treeline Native Nursery Certified
Van Lier Nurseries Ltd
Zealandia Horticulture

Registered

Ambrosia Nurseries
Awhitu Peninsula Landcare
Black Bridge Big Tree Nurseries
Coastlands Plant Nursery Ltd
Container Nurseries
Full Bloom Nursery
Kaipatiki Project
Korimako Habitats Limited
Liner Plants NZ
Magnolia Grove
Mangawhai Natives Ltd
Minginui Nursery
Natures Creation
Norfolk Road Nursery
Opihi Nurseries Ltd
Palm Garden
Pukerau Nursery
Rainbow Park Nurseries
Te Arai Native Nursery Ltd
Tiaki Nga Wai o Hokianga
Titoki Nursery
Trents Nursery
Berhampore Nursery



Pictured from left are the full time Plant Hawke's Bay crew: Paul Treneman, Marie Taylor, Bianca Kitchin, Alice Hawera and Zoe Shore.

Revegetation nursery completes Plant Pass certification journey

The Plant Hawke's Bay team gained Plant Pass accreditation in 2025, making the company the first revegetation nursery in Hawke's Bay to meet the Plant Pass standard.

Managing Director Marie Taylor says the team worked really hard for this biosecurity standard, and their work has improved the nursery systems and processes – and its plants.

Plant Hawke's Bay's Plant Pass Champion Bianca Kitchin says the business has benefited from having a trackable plant system, with more written procedures.

"We can track where plants have come from and we have procedures to ensure plants leaving the nursery are free of pests and diseases," she says.

"It hasn't cost us a lot of money but we've made some good changes, including improving labelling and putting stainless steel tops on two of our rolling tables."

Marie says Plant Hawke's Bay would like to see Plant Pass certification as a minimum supply standard for the industry.

It hasn't cost us a lot of money but we've made some good changes.

Government Industry Agreement (GIA)

NZPPI is a signatory of the Government Industry Agreement for Biosecurity Readiness and Response (GIA). As a signatory we share decisions and costs, and ensure our members have a strong voice in biosecurity readiness and response.

NZPPI is currently a signatory to the following GIA Operational Agreements (OAs):

Xylella Action Group

The Xylella OA has been in place since 2021 to develop a response plan for an incursion of this serious bacterial disease. During the past year the group has published a number of research reports to understand the impacts of Xylella if it were to establish here and is developing a detailed plan to respond to an incursion. Xylella is a key risk in the viticulture and horticulture industries but has a wide host range of plant genera. NZPPI is advocating to minimise the impacts of the disease and a response on our members.

Solanaceae Working Group

This OA covers the range of solanaceae crops, but the focus this year has been on the risk associated with an incursion of Tomato Brown Fruit Rugose Virus (ToBFRV). This disease has devastated tomato producers world-wide, including recently in Australia. Under this OA, NZPPI has been working with TomatoesNZ to publish guidelines to ensure producers of tomato plants are protected and equipped to manage a potential incursion of this virus.

Plant Pass

The Plant Pass Operational Agreement is between government, NZPPI and the horticulture and forestry industries, as owners of Plant Pass under the GIA meaning that costs and decision-making are shared between MPI and industry. NZPPI delivers the scheme under a service contract with MPI.

Disease risk reports deliver tangible benefits

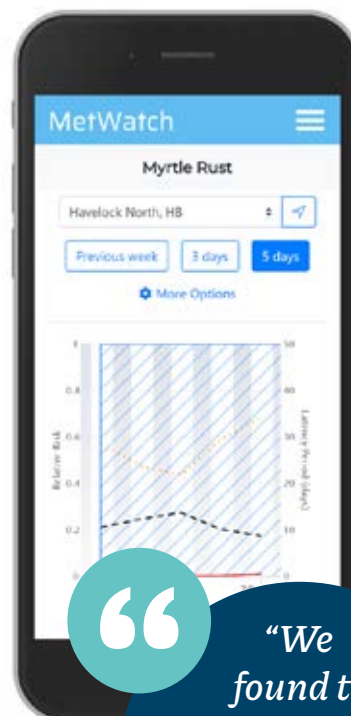
Weekly forecast and disease risk reports emailed direct to plant producers' inboxes have increased engagement with the NZPPI Disease Management Platform compared to the previous online-only platform.

HortPlus and NZPPI introduced the new service to provide a seven-day disease risk outlook for myrtle rust, black spot and downy mildew, using localised data from weather stations across New Zealand.

NZPPI producer members report significant benefits, including more targeted spray schedules and more efficient use of preventative measures.

Rural Design nursery in Kaiwaka has used the risk forecast reports to delay treatments without negative effects, saving time and resources, in addition to responding proactively when disease risk levels spike.

Ardmore Nurseries in Clevedon has also found the tool "extremely valuable" for risk-based decision-making, enabling extra inspections during high-risk periods and using weather data such as humidity and wind forecasts to fine-tune spray treatment plans.



“

We found the tool extremely valuable for risk-based decision-making.”



Producer Extension Network NZ



Extension programme kicks off

NZPPI, in partnership with Te Uru Rākau – NZ Forest Service, is piloting a two-year peer-to-peer Producer Extension Network for native plant nurseries.

Three regional groups of producers were formed after an expression of interest process, each taking part in four workshops a year.



It is a network that is shaping the future of native plant production in Aotearoa New Zealand.

The Producer Extension Network improves the business success of participating nurseries by:

- Building stronger networks, collaboration and knowledge-sharing
- Increasing the capacity and quality of native tree production
- Improving nursery productivity and adoption of automation and mechanisation
- Strengthening biosecurity and pest and disease management.

The programme also contributes to New Zealand's climate change response through the Native Afforestation Programme.



Member services

Conference in Hamilton

The NZPPI Conference 2024 in Hamilton brought plant producers from across the country together in May for two days of energy and connection. With the theme ***Innovation and Integrity***, the event focused on the big challenges and opportunities shaping our sector.

The atmosphere was buzzing as members gathered to share ideas, learn from experts and discuss what the future of plant production in Aotearoa should look like.

The main conference drew strong engagement with sessions on biosecurity, trade, plastics and industry growth.

NZPPI extends a big thank you to all of our sponsors who make events like these possible.

Innovation Day

A highlight of the NZPPI Conference 2024 was Innovation Day, with tours at Annton Nursery in Cambridge and Greengrower in Ruakura.

Participants saw innovation in action, from new growing systems to autonomous technology. Presentations during the day covered the future of indoor growing and how to improve energy efficiency – an inspiring deep dive into fresh approaches in business practice.

The mix of practical insights, bold discussions and future-focused thinking aimed to leave attendees feeling inspired and motivated to take what they learned back to their nurseries.



Innovation Day during the NZPPI Conference



The Minister for Biosecurity, Hon. Andrew Hoggard, opened the conference.

Investing in our trolley fleet

The NZPPI Trolley Hire Scheme continues to play a vital role in supporting our industry by providing a standardised, efficient and cost-effective transport solution for plant producers and retailers across New Zealand.

The NZPPI Trolley Hire Scheme ensures plants move seamlessly through the supply chain by:

- Optimising transport space
- Reducing unnecessary handling
- Simplifying loading and unloading
- Improving efficiency and reducing costs.



PLANT TROLLEYS

During 2024/25, we focused on improving the safety and reliability of the fleet. A total of \$210,000 was invested in repairs and maintenance, including upgrading castor wheels with a higher weight capacity. These improvements have strengthened the durability and performance of the fleet, reducing downtime for users and extending the lifespan of our assets.

In line with NZPPI's commitment to sustainability and innovation, we have also begun trialling SaveBoard as a new shelving material for our trolleys. Replacing plywood has long been one of the scheme's biggest ongoing costs, and SaveBoard has proven to be the most effective alternative – offering superior durability, sustainability, weight, safety and cost efficiency. This initiative not only reduces costs but also reinforces our industry's commitment to a sustainable, circular economy.

These steps ensure the NZPPI Trolley Hire Scheme is future-proofed – delivering better value, improved performance and a stronger sustainability platform for all industry users.

The trolley scheme is adjusting to slightly lower demand across the industry and to the recent changes in transport providers in the South Island.

**Investing
in a safe
and reliable
trolley fleet**

Go Gardening invests in future

Our high-quality quarterly print publication *Go Gardening* is a call to action to consumers to get in their gardens and participate in this leading leisure activity.

The magazine benefits NZPPI membership either directly or indirectly by:

- Motivating and engaging consumers to value greenlife and take an active interest in gardening
- Providing a platform that drives foot traffic and plant sales in stores
- Enabling plant producers to communicate with the New Zealand public, promote their plants and deliver key messaging with certainty via our 'own' magazine
- Acting as an educational tool for retail staff, informing them about new plants and their benefits.

Between 40,000 to 50,000 printed copies are distributed in each of the four seasons. We also send the magazine via electronic direct mail to a list of 22,000 gardeners, further extending its reach and impact.

The mini-magazine *Kids Go Gardening*, produced for schools and retail garden centres, targets primary school children and their families, encouraging the next generation of gardeners and greenlife enthusiasts. The print run is 8,000 to 10,000 copies per quarter.

Despite inflationary pressures in 2024/25, we have retained attractive production costs with the support of our print provider, enabling our retailers to purchase the magazines and make them available free to consumers.

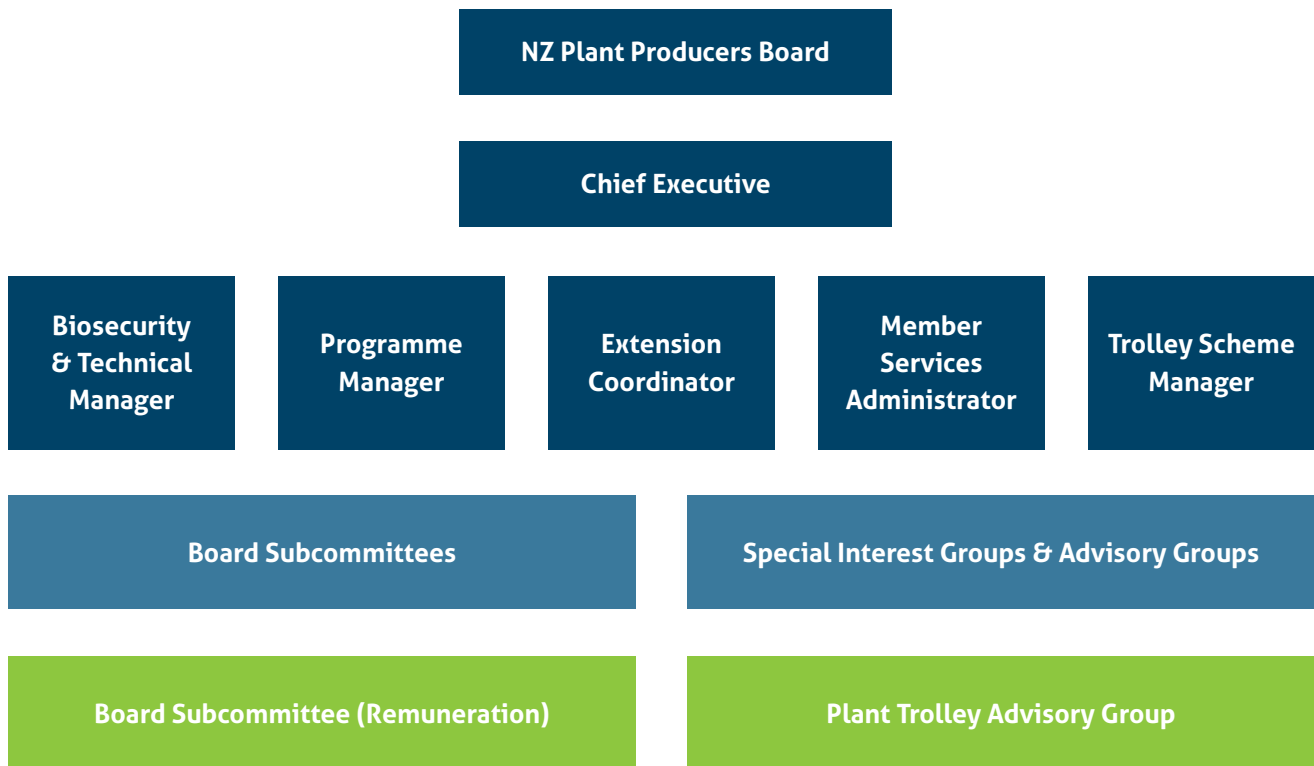
Work was initiated on a new *Go Gardening* website to replace the existing site which is now decades old. The new website will greatly enhance our ability to engage a wider consumer audience.

Discussions have commenced on a National Gardening Week industry-wide endeavour to enhance and develop the original concept started by Yates NZ Ltd, now in its tenth year.



NZ Plant Producers Inc

Structure 2024/25



Registered Office

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Wellington

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Websites:

www.nzppi.co.nz

www.plantpass.org.nz

www.youngplantproducer.co.nz

www.plantcareers.co.nz

www.gogardening.co.nz

www.planttrolleys.co.nz

www.pennz.org.nz

www.nzppiconference.co.nz

NZPPI Staff

Matthew Dolan Chief Executive

Kathryn Hurr Biosecurity and Technical Manager

Karen Scott Programme Manager

Andrew Grant Trolley Scheme Manager

Jacinta Harrop Extension Coordinator

Jacqui Whitta Membership Administrator

NZ Plant Producers Inc

current Board

Nick Hoskins

Board Chair – Horticulture and Viticulture Sector
Riversun Nursery Fruit trees and vines
e: nick@vinemanagers.co.nz
p: 027 248 7724

Marie Taylor

Revegetation and Forestry Sector
Plant Hawke's Bay
e: planthawkesbay@xtra.co.nz
p: 027 442 4536

Steve Burton

Appointed Board Member
Annton Nursery
e: steve@anntonnursery.co.nz
p: 027 275 8874

Greg Kitson

Vice Chair – Greenlife Retail Sector
Ambrosia Nurseries
e: greg@ambrosia.net.nz
p: 021 351 644

Kara Beaumont

Greenlife Landscape Sector
Ardmore Nurseries
e: kara@ardmorenurseries.co.nz
p: 0274 119 609

Cliff Scott

Producer Board Member (end of term, February 2025)
Growing Spectrum
e: cliff@growingspectrum.co.nz
p: 021 995 464

Life Members

Stan Palmer 1982
David Goudie 1989
Don Liddle 1994
Mark Dean 2000
Keith Lowe 2004
Athol McCully 2004
Peter Tayler 2007
Peter Pattullo 2008
Peter Fraser 2020
Vince Wylaars 2021
Malcolm Woolmore 2021

Others

Solicitors:
Morrison Kent

Auditor:
Moore Markhams

2024/25 Board Meeting Attendance

Board members	Meetings	
	Held	Attendance
Steve Burton	6	4
Nick Hoskins	6	6
Kara Beaumont	6	6
Marie Taylor	6	5
Greg Kitson	6	6
Cliff Scott	6	5

NZPPI Producer Members

As at 31 March 2025

Acers Unlimited NZ Limited	Landscape Essentials	Southern Woods Nursery Ltd
Ambrosia Nurseries Ltd	Lifetech Laboratories Ltd	Te Arai Native Nursery
Amoré Roses	Liner Plants NZ Ltd	Tharfield Nursery Ltd
Annton Nursery Ltd	Lynwood Avocado Nursery Ltd	The Gorge Nursery
Arcadia Plants	Magnolia Grove	Tiaki Nga Wai O Hokianga / Hokianga Harbour Care
Ardmore Nurseries Ltd	Mangawhai Natives	Titoki Nursery
Awhitu Landcare	Native Garden Nursery	TKEMKT (Te Kotahitanga E Mahi Kaha Trust)
Baker Boys Wholesale Nursery	Naturally Native New Zealand Plants	Totara Glen Nurseries Ltd
Beaumont's Nurseries Ltd	Natures Creation	Treeline Native Nursery
Black Bridge Nurseries	New Zealand Delphiniums	Trents Nursery Ltd
Butler Nursery	Nga Rakau Nurseries	Twining Valley Nurseries
Clevedon Nurseries	Ngati Hine Waiora Limited	Van Lier Nurseries Ltd
Coastlands Plant Nursery Ltd	Norfolk Road Nursery	Vibrant Earth Ltd
Container Nurseries Ltd	Nova Trust	Waimea Nurseries Ltd
Fern Factor Ltd	NZ Native Plant Nursery	Waipoua Forest Trust
Full Bloom Nursery Ltd	Opihi Nurseries Ltd	Weka Nurseries
Genesis Nurseries Ltd	Ormond Nurseries Ltd	Zealandia Horticulture
Growing Spectrum New Zealand Ltd	Paan Banaraswala	
Hahei Plants Ltd	Palm Garden Limited	
Harrisons Country Gardenworld Waikanae	Plant Hawke's Bay	
Horohoro Native Tree Nursery	Pukerau Nursery	
Icon Trees	Queenstown Nursery Ltd	
Kaipatiki Project	Rainbow Park Nurseries Ltd	
Kauri Park	RhodoDirect	
Kentia Palms	Riversun Nursery Ltd	
Kerikeri Plant Production 2021 Ltd	Robinson's Nursery Ltd	
Kings Plant Barn HQ	Rupex Growtech	
Korimako Habitats	Rural Design	
Kumeu Garden Hub	Scott Base Nurseries	
L.E. Cooke Nurseryman Ltd	Scrub Ecology Ltd	

Members who resigned in FY25

Clarks Nurseries (Closed)
Colorworx Nurseries
t/a Te Awara Tipu (Closed)
Garden Barn (Resigned)
Millfield Nursery (Resigned)

2024 Annual General Meeting Minutes

Minutes of the Annual General Meeting of The New Zealand Plant Producers Incorporated



Wednesday September 11, 2024, 10 am
Online via Zoom

Welcome

Marie Taylor (Board Chair) opened the AGM by welcoming members, past presidents, board members, life members and guests.

Present

In-person: Marie Taylor (Board Chair), Matthew Dolan (CEO), Kirsty Fyfe (NZPPI), Parth Patel (NZPPI), Karen Scott (NZPPI), Kathryn Hurr (NZPPI).

Online: Greg Kitson (Board member), Nick Hoskins (Board member), Steve Burton (Board member), Kara Beaumont (Board member), Cliff Scott (Board member), Rawson Wright (non-member), Andrew Grant (NZPPI), Andrew Bowman, Andrew Tayler, Chris Huges, Devin Westley, Greg Plamer, Jacinta Harrop (NZPPI), Lana Hope, Paul Turner, Vince Wylaars.

Apologies

- Anthony Washington, The Little Big Tree Company
- Sarah Williamson, Lynwood Avocado Nursery
- Tanya Phillips, Landscape Essentials Limited
- Blair Stuthridge, Arcadia Plants
- Emma Taylor, Ormond Nurseries Ltd
- Alastair Gordon, Primary ITO
- Grant Williams, Palm Garden Ltd
- Mark Wilson, Lifetech Laboratories Limited
- Joanne Hurley, Van Lier Nurseries Ltd
- Keith Lowe, Millfield Nursery

Proxy votes

- Grant Williams, Palm Garden Ltd
NZPPI Chair (default)
- Mark Wilson, Lifetech Laboratories Limited
Other: Steve Burton
- Tim Le Gros, Titoki Nursery Ltd
NZPPI Chair (default)
- Mike Cato, Icon Trees
Other: Kara Beaumont
- David Beaumont, Beaumonts Nurseries Ltd
Other: Kara Beaumont
- Mary Duncan, Vibrant Earth Ltd
NZPPI Chair (default)
- Tracey Harlen, Norfolk Road Nursery
NZPPI Chair (default)
- Rico Mannall, Southern Woods
NZPPI Chair (default)
- Bruno Simpson, Waimea Nurseries
NZPPI Chair (default)

2024 Annual General Meeting Minutes

Remit 1: Minutes of previous AGM

That the draft minutes (pages 21 and 22 of the 2024 Annual Report) of the NZ Plant Producers Inc. Annual General Meeting held on 28 September 2023 in Hamilton be taken as a true and correct record of that meeting.

Motion (Board /Greg Kitson): Carried

Chair and CEO reports

The Chair Marie Taylor presented her report for the 2023/24 year.

The CEO Matthew Dolan presented his report for the year, including the financial report for and a summary of financial statements.

Remit 2: Annual Report 2024

It is proposed that the Annual Report for the year ended 31 March 2024 be taken as a read and adopted.

Motion (Board /Nick Hoskins): Carried

Remit 3: Financial Report

That the Financial Report and Financial Statements for the financial year ended 31 March 2024 are adopted.

Motion (Board /Steve Burton): Carried

Remit 4: Annual Subscription

That the NZPPI annual subscription for producer membership remains at 0.3 percent of fee-relevant turnover based upon a validation producer declaration.

Motion (Board / Andrew Bowman): Carried

Remit 5: Appointment of Auditor

That Moore Markhams Ltd is appointed as Group Auditors for the 2024/25 financial year.

Motion (Board /Cliff Scott): Carried

Board Elections – producer at large member

Cliff Scott was nominated prior to the meeting by Marie Taylor and Steve Burton. No other nominations were received prior to AGM or from the floor on the day.

Cliff Scott was elected to the position.

General Business

No one responded to the call for general business items.

The meeting concluded at 11.10 am

Chair:

Date:

2025 Annual General Meeting Remits

These remits will be considered at the NZPPI 2025 Annual General Meeting being held on Thursday 18 September 2025 at 10am online via Zoom.

The documents referred to in Remits 1 to 3 are in this annual report.

Remit 1

That the draft minutes (page 24) of the NZ Plant Producers Inc. Annual General Meeting held on 11 September 2024 be taken as a true and correct record of that meeting.

Proposed by the NZPPI Board

Remit 2

That the Annual Report for the year ended 31 March 2025 be taken as read and adopted.

Proposed by the NZPPI Board

Remit 3

That the audited NZ Plant Producers Inc. Financial Statements (page 26) for the year ended 31 March 2025 be adopted.

Proposed by the NZPPI Board

Remit 4

That the NZPPI annual subscription for producer membership remains at 0.3 percent of fee-relevant turnover based upon a validated producer declaration.

Proposed by the NZPPI Board

Remit 5

That Moore Markhams be appointed auditors for the financial year ended 31 March 2026.

Proposed by the NZPPI Board

Financial statements

For the year ended 31 March 2025

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Entity Information

For the year ended 31 March 2025

Legal Name of Entity:	New Zealand Plant Producers Incorporated
Other Name:	NZPPI
Type of Entity:	Incorporated Society
Registration Number:	215810

Entity's Purposes/Mission

New Zealand Plant Producers Incorporated ("NZPPI") works to ensure a thriving plant production industry widely respected for its professionalism, innovation, and major contribution to NZ. We do this by enabling our members to operate sustainable, productive businesses. We are a signatory to the GIA on Biosecurity readiness and response, on behalf of our members.

The names of any entities controlled by the entity for financial reporting purposes

The performance report includes its wholly owned subsidiary Nurserymens Enterprises Limited ("NEL"), of which NZPPI Board members are the Directors of NEL.

Entity Structure and Governance Arrangements

Governance Structure: Our Constitution states that we must have between six and eight Board members. We currently have six members that constitute our governance board, including five plant producer representatives, and the Chief Executive. Board members may lead sub-committees as determined by our annual work plan and priorities.

Operational Structure: Our operations are managed by a team of seven paid employees, and an additional three paid contractors who do work as and when required. We collaborate with various companies and government departments as and when required.

Entity's Reliance on Volunteers and Donated Goods or Services

NZPPI and NEL do not rely on Volunteers or Donated Goods to support its work.

Physical and Postal Address

PO Box 3443
Wellington 6140

Level 2
23 Waring Taylor Street Wellington 6011

Consolidated Statement of Financial Performance

For the year ended 31 March 2025

		\$	\$
	Note	2025	2024
Revenue			
Government service delivery grants/contracts	3	254,900	236,168
Non-government service delivery grants/contracts	3	42,250	40,839
Membership fees and subscriptions	3	857,011	897,322
Revenue from commercial activities	3	810,608	795,353
Interest, dividends and other investment revenue	3	5,368	6,762
Conference and other revenue		61,410	76,855
Total Revenue		2,031,547	2,053,298
Expenses			
Employee remuneration and other related expenses	4	(785,793)	(787,450)
Expenses related to commercial activities	4	(623,392)	(611,811)
Expenses related to service delivery	4	(247,972)	(336,962)
Other operating expenses	4	(350,540)	(353,760)
Total expenses		(2,007,697)	(2,089,983)
Surplus/(Deficit) for the year		23,850	(36,685)

The above statements should be read in conjunction with the notes to and forming part of the financial statements.

Consolidated Statement of Accumulated Funds

For the year ended 31 March 2025

		\$	\$	\$	\$
	Note	Accumulated Surplus or Deficits	NGIA Sector Funds	Research Reserve	Accumulated Funds
Balance at 31 March 2023		56,017	126,283	144,039	837,339
Profit or loss for the year		(36,685)	-	-	(36,685)
Balance at 31 March 2024		530,332	126,283	144,039	800,654
Profit or loss for the year		23,850	-	-	23,850
Prior period adjustment	16	(36,300)	-	-	(36,300)
Balance at 31 March 2025		517,882	126,283	144,039	788,204

The above statements should be read in conjunction with the notes to and forming part of the financial statements.

Consolidated Statement of Financial Position

As at 31 March 2025

		\$	\$
	Note	2025	2024
Assets			
Current Assets			
Cash and short-term deposits	5	342,724	228,848
Debtors and prepayments	5	219,682	280,047
Income tax receivable		1,480	1,711
Total Current Assets		563,885	510,606
Non - Current Assets			
Investments	8	86,956	89,336
Intangible assets	9	-	1,312
Property, plant and equipment	7	549,489	611,110
Total Non - Current Assets		636,445	701,758
Total Assets		1,200,330	1,212,364
Liabilities			
Current Liabilities			
Bank overdraft	6	17,136	2,827
Creditors and accrued expenses	6	122,123	106,979
Employee costs payable	6	54,822	33,439
Other current liabilities		15,810	10,118
Trolley lease revenue in advance	12	202,237	258,347
Total Current Liabilities		412,126	411,710
Total Liabilities		412,126	411,710
Net Assets		788,204	800,653
Accumulated Funds			
Accumulated surpluses or (deficits)		517,882	530,332
Other reserves	10	270,322	270,322
Total Accumulated Funds		788,204	800,654

Approved for and on behalf of the board on 1 September 2025:



Matthew Dolan – CEO



Nicholas Hoskins – Chair

The above statements should be read in conjunction with the notes to and forming part of the financial statements.

Consolidated Statement of Cash Flows

For the year ended 31 March 2025

		\$	\$
	Note	2025	2024
Cash Flows From Operating Activities			
Government service delivery grants/contracts		259,116	198,200
Non-government service delivery grants/contracts		42,250	40,839
Membership fees and subscriptions		916,902	811,195
Gross sales from commercial activities		691,609	908,287
Interest, dividends and other investment receipts		7,748	10,268
Other cash received		61,410	2,121
Total receipts from operating activities		1,979,035	1,970,909
Employee remuneration and other related payments		(763,628)	(750,669)
Payments related to commercial activities		(534,242)	(608,872)
Other payments related to service delivery		(245,199)	(301,693)
Other payments related to operating expenses		(296,621)	(302,612)
Net income tax received/(paid)		228	(817)
Net GST paid		(7,945)	(3,668)
Total payments for operating activities		(1,847,406)	(1,968,331)
Net Cash Flows From Operating Activities		131,629	2,578
Cash Flows From Investing Activities			
Receipts from the sale of investments		-	28,860
Payments to acquire property, plant and equipment	7	(32,062)	(4,306)
Net Cash Flows From Investing Activities		(32,062)	24,554
Net Increase/(Decrease) in Cash and Cash Equivalents		99,567	27,132
Cash and Cash Equivalents at Beginning of Year		226,021	198,889
Cash and Cash Equivalents at End of Year		325,588	226,021
<i>This is represented by:</i>			
Bank accounts and credit cards	5	342,724	228,848
Bank overdrafts and credit cards	6	(17,136)	(2,827)
Total Cash and Cash Equivalents		325,588	226,021

The above statements should be read in conjunction with the notes to and forming part of the financial statements.

Notes to and forming part of the Consolidated Financial Statements

For the year ended 31 March 2025

1. Reporting Entity

The consolidated financial statements of New Zealand Plant Producers Incorporated ("NZPPI"), as at and for the year ended 31 March 2025 comprise the society and its subsidiary Nurserymens Enterprises Limited ("NEL") (together referred to as the "Group"). NZPPI has elected to applied XRB's Tier 3 (NFP) Standards PBE Standards to prepare consolidated financial statements.

NZPPI is an incorporated society incorporated on 12 March 1943 under the Incorporated Societies Act 2022.

2. Basis of Preparation

(a) Statement of Compliance

NZPPI has prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5,000,000. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future.

These financial statements were authorised for issue by the Chief Executive and Chair on 01 September 2025.

(b) Basis of Consolidation

Controlled Entities

Controlled entities are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of controlled entities are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Transactions Eliminated on Consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

(c) Revenue Recognition

Grant Revenue

Grant revenue is recognised as revenue when the funds are received, unless there is an obligation to return the funds if conditions are not met. If there is such an obligation, the funds are recorded as a liability and recognised as revenue when the conditions are subsequently satisfied.

Sale of Services

Revenue from the sale of services is recognised by reference to the stage of completion of the services delivered at balance date as a percentage of the total services to be provided.

Sale of Goods

Revenue from the sale of goods is recognised when the goods are sold to the customer.

Interest and Dividend Revenue

Interest revenue is recognised as it is earned during the year. Dividend revenue is recognised when the dividend is declared.

Lease Revenue

Lease revenue is recognised in the surplus or deficit on a straight-line basis over the term of the lease.

(d) Employee-Related Costs

Wages, salaries, annual leave and superannuation contributions are recognised as an expense in the surplus or deficit as staff provide services and become entitled to wages, salaries, annual leave and superannuation contributions.

(e) Lease Expenses

Lease payments are recognised as an expense on a straight-line basis over the term of the lease.

Notes to and forming part of the Consolidated Financial Statements

For the year ended 31 March 2025

(f) Direct and Operating Expenses

These costs are recognised as an expense when the related goods or service has been received.

(g) Cash and Cash Equivalents

Cash and short term deposits in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

(h) Accounts Receivable

Accounts receivable are initially recorded at the amount owed. When it is likely the amount owed (or some portion) will not be collected, a provision for impairment is recorded and the loss is recognised as a bad debt expense.

(i) Investments

Investments comprise of investments in fixed interest and equity instruments.

Fixed interest and equity investments are initially recognised at cost, and subsequently carried at fair value through profit or loss. Fair value is deemed to be the current market price.

(i) Property, Plant & Equipment

Property, plant, and equipment are stated at historical cost less any accumulated depreciation. Historical cost includes expenditure directly attributable to the acquisition of the assets and includes the cost of replacements that are eligible for capitalisation when these are incurred.

For all property, plant and equipment assets, depreciation is provided on a straight-line basis at rates that will write off the cost of the assets over their useful lives. The useful lives and associated depreciation rates of major classes of assets have been estimated as follows:

Computer Equipment - 2 to 4.8 years years (21% to 50%)

Office Equipment 8.3 years (12%)

Plant Trolleys 10 years (10%)

An item of property, plant and equipment is derecognised upon disposal. Any gain or loss on derecognition of the asset is included in the surplus or deficit in the year the asset is derecognised.

(j) Accounts Payable and Accrued Expenses

Creditors and accrued expenses are recognised at the amount owed.

(k) Employee Costs Payable

A liability for employee costs payable is recorded when an employee has earned the entitlement.

(l) Good and Services Tax (GST)

Revenue, expenses, assets and liabilities are recognised net of the amount of goods and services tax ("GST") except for receivables and payables which are recognised inclusive of GST. The net amount of GST recoverable from or payable to the IRD is included as part of other current assets or other current liabilities respectively in the Statement of Financial Position.

(m) Income Tax

Tax expense is calculated using the taxes payable method. As a result, no allowance is made for deferred tax. Tax expense includes the current tax liability and adjustments to prior year tax liabilities.

(n) Comparative Figures

The comparative figures are for the year ended 31 March 2024. The comparative figures have been updated to conform to the current years presentation. Some expenditure comparative balances have been re-classified to more accurately reflect the nature of the transactions.

Notes to and forming part of the Consolidated Financial Statements

For the year ended 31 March 2025

3. Analysis of Revenue	2025 (\$)	2024 (\$)
Government service delivery grants/contracts		
Biosecurity grant income	17,800	20,150
EECA income	23,750	-
Other grant income	13,915	2,000
PPBS Income - Government	199,435	214,018
Total government service delivery grants/contracts	254,900	236,168
Non-government service delivery grants/contracts		
PPBS Income - Producer Fees	17,250	17,500
Young Achiever Award	25,000	23,339
Total non-government service delivery grants/contracts	42,250	40,839
Membership fees and subscriptions		
Membership Income - Industry	94,814	101,275
Membership Income - Producer	762,196	796,047
Total Membership fees and subscriptions	857,011	897,322
Revenue from commercial activities		
GG Magazine Income (see note 14)	304,781	322,309
Trolley Leases & Maintenance Income (see note 13)	505,827	473,044
Total Revenue from commercial activities	810,608	795,353
Interest, dividends and other investment revenue		
Interest & Dividend Income	7,748	10,267
Unrealised Loss on Investments	(2,380)	(3,506)
Total Interest, dividends and other investment revenue	5,368	6,762
4. Analysis of Expenses	2025 (\$)	2024 (\$)
Employee remuneration and other related expenses		
Salaries	781,976	785,405
Staff Expenses	-	2,045
Staff Training	3,817	-
Total Employee remuneration and other related expenses	785,793	787,450
Expenses related to commercial activities		
Go Gardening magazine expenditure (see note 14)	243,225	268,423
GCV Scheme	11,504	5,218
Trolley programme direct expenses (see note 13)	368,662	338,171
Total expenses related to commercial activities	623,392	611,811
Other expenses related to service delivery		
Biosecurity Advocacy	22,510	27,985
Conference Expenditure	61,917	79,484
EMA Subscription	5,587	9,450
GIA Operational Agreements	24,859	41,360
Myrtle Rust Expenses	26,425	44,266
Plant Pass Expenses (excluding Salaries)	41,387	51,732
Regional Meetings	395	1,545
Research and Innovation Expense	-	14,625
Young Achiever Award	17,858	25,646
Other expenses related to service delivery	47,033	40,869
Total other expenses related to service delivery	247,972	336,962

Notes to and forming part of the Consolidated Financial Statements

For the year ended 31 March 2025

4. Analysis of Expenses (cont.)	2025 (\$)	2024 (\$)
Professional fees and administration expenses		
Accounting Fees	33,931	54,679
Audit Fees	22,515	23,197
Amortisation and Depreciation (excluding Trolleys)	5,355	15,915
Bad and Doubtful Debts	48,154	20,613
Bank Charges	2,315	2,332
Insurance 4,685	6,319	
Interest Expense - Other	351	2,806
ISA Fees	24,000	26,700
	141,307	152,560
Operating expenses		
Advertising and Promotions	542	1,505
Computing	49,242	39,501
Other Office Expenses	3,049	5,609
Rent	56,906	56,738
	109,739	103,354
Governance and travel		
Board Fees and Development	52,918	37,092
Meetings & Travel - Board	15,853	10,561
Meetings & Travel - Executive	17,518	28,715
Meetings & Travel - Other	13,205	21,478
	99,494	97,846
Total other operating expenses	350,540	353,760

5. Analysis of Assets	2025 (\$)	2024 (\$)
Cash and short-term deposits		
Credit Cards	5,602	416
NEL Current Account	-	46,355
NEL E-Card Account	69,597	25,597
NEL GCV Redemption Fund	27,218	44,247
NZPPI Current Account	240,306	112,234
Total Cash and short-term deposits	342,724	228,848
Debtors and prepayments		
Accounts receivables	218,259	220,661
Less provision for doubtful debts	(54,215)	(9,707)
Funds to be received from ISA provider	48,397	35,352
Prepayments	7,241	33,741
Total Debtors and prepayments	219,682	280,047

6. Analysis of Liabilities	2025 (\$)	2024 (\$)
Bank Overdraft		
Credit Cards	1,632	2,827
NEL Current Account	15,503	-
Total Bank Overdraft	17,136	2,827

The Group has an overdraft facility available with a maximum credit limited of \$150,000 as at 31 March 2025 (2024: \$150,000), with an interest rate of 12.2% (2024: 14.05%) on daily overdrawn balances.

The bank has a general security agreement over the Group assets, undertakings and uncalled capital of NEL.

Notes to and forming part of the Consolidated Financial Statements

For the year ended 31 March 2025

6. Analysis of Liabilities (cont.)	2025 (\$)	2024 (\$)
Creditors and accrued expenses		
Accounts Payable	99,118	81,979
Accrued Expenses	23,005	25,000
Total creditors and accrued expenses	122,123	106,979
Employee Costs Payable		
Holiday pay liability	36,686	30,683
Wages and PAYE payable	18,136	2,756
Total Employee Cost Payable	54,822	33,439

7. Property, Plant & Equipment

	Plant Trolleys (\$)	Computer Equipment (\$)	Office Equipment (\$)	Total (\$)
Balance as at 31 March 2023	700,009	4,317	24,402	728,727
Additions	-	4,306	-	4,306
Depreciation	(104,497)	(5,177)	(2,514)	(112,188)
Prior period adjustment	(9,734)	-	-	(9,734)
Balance as at 31 March 2024	585,777	3,446	21,888	611,110
Additions	32,062	-	-	32,062
Depreciation	(89,641)	(1,765)	(2,278)	(93,683)
Balance as at 31 March 2025	528,198	1,681	19,610	549,489

8. Investments	2025 (\$)	2024 (\$)
<i>Financial investments held as Available for Sale</i>		
Equity investments - non-current	86,956	89,336
Total Investments	86,956	89,336

The fixed interest and equity investments are held as available for sale and measured at fair value determined by market value at balance date.

9. Intangible Assets	2025 (\$)	2024 (\$)
Website		
Balance at the beginning of the year	1,312	8,700
Amortisation	(1,312)	(7,388)
Balance at the end of the year	-	1,312

Notes to and forming part of the Consolidated Financial Statements

For the year ended 31 March 2025

10. Reserves	2025 (\$)	2024 (\$)
Name		
NGIA Sector Funds	126,283	126,283
Research Reserve	144,039	144,039
Total	270,322	270,322

All reserves are attributions of accumulated surplus and deficits and transactions are only processed through these as attributions to or from accumulated surplus and deficit.

NGIA Sector Funds

The NGIA Sector funds are historical funds collected which are held to be utilised for the benefit of each sector.

Research Reserve

The research reserve is a fund donated by Massey University for the intention of scientific research into plant production.

11. Income Tax	2025 (\$)	2024 (\$)
Surplus/(deficit) for the year	23,850	(36,685)
Income tax adjustments		
(Surplus)/deficit for the year - non-assessable by virtue of the principle of mutuality	(15,736)	33,561
Incorporated Society sDV-8 exemption	-	(1,000)
Non-assessable income	(5,355)	(8,029)
Non-deductible expenses	22,082	250
Imputation credits attached to dividends received	347	612
Imputation credits utilised	(1,239)	(2,185)
Adjustment to losses brought forward for post audit changes	5,651	34,388
Losses brought forward	(2,658,850)	(2,679,762)
Taxable Income/(Losses to Carry Forward)	(2,629,251)	(2,658,850)
Income Tax Expense (28%)	-	-
Income tax asset		
Balance at the beginning of the year	1,711	894
Refunds received	(967)	(681)
RWT paid	736	1,499
Balance at the End of the Year	1,480	1,711

12. Trolley Lease Revenue in Advance	2025 (\$)	2024 (\$)
Provision as at 1 April	258,347	308,701
New leases	46,615	54,692
Amortisation of leases	(102,725)	(105,046)
Balance as at 31 March	202,237	258,347

Notes to and forming part of the Consolidated Financial Statements

For the year ended 31 March 2025

13. Trolley Programme Performance	2025 (\$)	2024 (\$)
Trolley Revenue		
Trolley admin and maintenance fee revenue	285,889	280,760
Trolley long term lease revenue	102,725	105,046
Trolley short term lease revenue	83,273	81,089
Trolley replacement revenue	26,730	-
Trolley freight revenue	7,210	6,134
Trolley assessor sales	-	14
Total Trolley Revenue	505,827	473,044
Direct Trolley Expenditure		
Trolley depreciation	(89,641)	(103,662)
Trolley tracking project	(188)	(7,362)
Trolley repairs & maintenance	(209,824)	(175,299)
Trolley storage	(36,000)	(36,000)
Other trolley expenses	(33,009)	(15,848)
	(368,662)	(338,171)
Overhead Trolley Expenditure		
Trolley salaries (included in salaries in note 4)	(72,004)	(75,974)
Accounting and audit fees	(3,963)	(12,300)
Bad and doubtful debts	(20,038)	(450)
Other operating expenses	(921)	(6,481)
	(96,926)	(95,205)
Contribution from Trolley Programme	40,240	39,668
Allocation of costs from NZPPI	(20,580)	(37,048)
Net Trolley Programme Surplus	19,660	2,620

14. GG Magazine Programme Performance	2025 (\$)	2024 (\$)
GG Magazine Revenue		
Magazine print income	275,612	290,001
Magazine freight income	26,376	28,378
Other magazine income	2,793	3,929
Total GG Magazine Revenue	304,781	322,309
Direct GG Magazine Expenditure		
Magazine print and administration	(240,136)	(263,041)
Other direct magazine expenses	(3,089)	(5,382)
Total Direct GG Magazine Expenditure	(243,225)	(268,423)
Overhead Trolley Expenditure		
Salaries (included in salaries in note 4)	(28,722)	(34,357)
Accounting and audit fees	(2,863)	(6,555)
Other operating expenses	(13,352)	(14,307)
	(44,937)	(55,219)
Contribution from Magazine Programme	16,619	(1,333)
Allocation of costs from NZPPI	(20,512)	(6,960)
Magazine Programme (Deficit)	(3,893)	(8,293)

Notes to and forming part of the Consolidated Financial Statements

For the year ended 31 March 2025

15. Related Party Transactions

NZPPI has a New Zealand controlled entity Nurserymens Enterprises Limited ("NEL") which it holds 100% of the shareholding and the directors are all members of the NZPPI board.

Elected board members are members of the New Zealand Plant Producers Incorporated Society. They have been elected as a representative for their sector and therefore transactions between the Board Members, the Association and the Group are in the normal course of business.

During the year ended 31 March 2025 \$44,257 (includes \$4,257 backpay of fees) was paid in Board fees (2024: \$35,000).

16. Prior Period Adjustment

A prior period adjustment for overpaid producer membership subscriptions for the 2019 to 2024 membership years has been recorded.

17. Contingent Liabilities

The Officers are not aware of any contingent liabilities which may result in a loss to the Group (2024: nil).

18. Commitments

The Group has the following non-cancellable operating lease commitments.

	2025 (\$)	2024 (\$)
Current	7,838	25,432
Non-current	1,960	-
Total	9,798	25,432

19. Subsequent Events

There have been no material events that have occurred after the reporting date (2024: nil).

Independent auditor's report

To the Members of New Zealand Plant Producers Incorporated and Group

Opinion

We have audited the accompanying performance report of New Zealand Plant Producers Incorporated and Group on pages 1 to 16, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 March 2025, the statement of financial position as at 31 March 2025, and the statement of accounting policies and notes to the performance report, including material accounting policy information.

In our opinion:

- a) the accompanying performance report presents fairly, in all material respects:
- the entity information for the year then ended
 - the service performance for the year then ended in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases or evaluation methods, and
 - the financial position of New Zealand Plant Producers Incorporated and Group as at 31 March 2025, and its financial performance, and cash flows for the year then ended

in accordance with the XRB's Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the ISAs (NZ) and New Zealand Auditing Standard (NZ AS) 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the performance report' section of our report.

We are independent of New Zealand Plant Producers Incorporated and Group in accordance with Professional and Ethical Standard 1 (Revised) 'Code of ethics for assurance practitioners' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor we have no relationship with, or interests in, New Zealand Plant Producers Incorporated and Group.

Board's responsibilities for the performance report

The Board are responsible for:

- a) The preparation, and fair presentation of the performance report in accordance with the applicable financial reporting framework;
- b) The selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the applicable financial reporting framework;
- c) The preparation and fair presentation of service performance information in accordance with the entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework;
- d) The overall presentation, structure and content of the service performance information in accordance with the applicable financial reporting framework; and
- e) Such internal control as the Board determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board are responsible on behalf of New Zealand Plant Producers Incorporated and Group's for assessing New Zealand Plant Producers Incorporated and Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate New Zealand Plant Producers Incorporated and Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the performance report.

As part of an audit in accordance with ISAs (NZ) and NZ AS 1 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of New Zealand Plant Producers Incorporated and Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain an understanding of the process applied by the entity to select its elements/aspects of service performance, performance measures and/or descriptions and the measurement bases or evaluation methods.
- Evaluate whether the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods present an appropriate and meaningful assessment of the entity's service performance in accordance with the applicable financial reporting framework.
- Evaluate whether the service performance information is prepared in accordance with the entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements/performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the members of New Zealand Plant Producers Incorporated and Group. Our audit has been undertaken so that we might state to the members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members, for our audit work, for this report, or for the opinions we have formed.

Moore Markhams

Moore Markhams Wellington Audit | Qualified Auditors, Wellington, New Zealand
02 September 2025

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*“NZPPI – when it
just makes sense to
work collectively.”*



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